

Jagdee Limited

Registered Number 06597487

Abbreviated Accounts

31 May 2012

Platts

Chartered Accountants

Jagdee Limited
Registered Number
06597487
Abbreviated Balance Sheet
As at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,541	1,725
Current assets			
Stocks		12,575	13,950
Debtors		7,067	-
Cash at bank and in hand		279	6,504
		<u>19,921</u>	<u>20,454</u>
Creditors: amounts falling due within one year		(21,346)	(24,059)
Net current liabilities		<u>(1,425)</u>	<u>(3,605)</u>
Net assets/(liabilities)		<u><u>116</u></u>	<u><u>(1,880)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16	(1,980)
Shareholders' funds		<u><u>116</u></u>	<u><u>(1,880)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Bhogal

Director

Approved by the board on 28 March 2013

Jagdee Limited
Notes to the Abbreviated Accounts
For the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The unaudited accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings & office equipment	20% reducing balance basis
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Tangible fixed assets

£

Cost

At 1 June 2011	3,161
Additions	201
At 31 May 2012	3,362

Depreciation

At 1 June 2011	1,436
Charge for the year	385
At 31 May 2012	1,821

Net book value

At 31 May 2012	1,541
At 1 June 2011	1,725

3 Share capital

Nominal	2012	2012	2011
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	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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