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Registered no. 06596671

S & P PLUMBING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2013

**WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**

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COMPANIES HOUSE

S & P PLUMBING SERVICES LIMITED

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S & P PLUMBING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MAY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		-	1,563
CURRENT ASSETS			
Debtors		5,090	3,488
Cash at bank and in hand		319	197
		<u>5,409</u>	<u>3,685</u>
CREDITORS			
Amounts falling due within one year		(5,218)	(3,547)
NET CURRENT ASSETS		<u>191</u>	<u>138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191</u>	<u>1,701</u>
PROVISIONS FOR LIABILITIES		-	(6)
NET ASSETS		<u><u>191</u></u>	<u><u>1,695</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(809)	695
SHAREHOLDERS' FUNDS		<u><u>191</u></u>	<u><u>1,695</u></u>

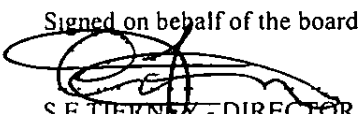
For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 03/08/13
Signed on behalf of the board of directors


S E TIERNEY - DIRECTOR

Company Registered Number

6596671

The annexed notes form part of these financial statements

S & P PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Motor vehicles	- 25% per annum of cost
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Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions

- provision is not made for tax on gains arising from the revaluation of fixed assets,
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

S & P PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 June 2012	6,250
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 May 2013	6,250
	<hr/>
Depreciation	
At 1 June 2012	4,687
Charge for the year	1,563
Disposals	-
Revaluations	-
Intra group transfers	-
	<hr/>
At 31 May 2013	6,250
	<hr/>
Net book value	
At 31 May 2013	-
	<hr/> <hr/>
<i>At 31 May 2012</i>	<i>1,563</i>
	<hr/> <hr/>

3 SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
1,000 ordinary shares of £ 1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

S & P PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013 (CONT)

4 TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the year the director(s) mentioned below had overdrawn balances with the company as follows

	2013 £
<i>P Chambers</i>	
Balance outstanding at 1 June 2012	3,488
Maximum balance outstanding during the year	5,090
Balance outstanding at 31 May 2013	5,090

No interest is charged on overdrawn amounts