

# **DECIMAL FACTOR LIMITED**

**Company Registration Number:  
06596471 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 1 April 2022**

**End date: 31 March 2023**

# **DECIMAL FACTOR LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2023**

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Balance sheet notes

# DECIMAL FACTOR LIMITED

## Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	182,358	182,358
Tangible assets:	4	2,575	3,433
Investments:	5	59,459	45,296
<b>Total fixed assets:</b>		<u>244,392</u>	<u>231,087</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	6	39,900	170,705
Cash at bank and in hand:		8,197	238
Investments:		0	0
<b>Total current assets:</b>		<u>48,097</u>	<u>170,943</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	7	( 54,570 )	( 710,569 )
<b>Net current assets (liabilities):</b>		<u>(6,473)</u>	<u>(539,626)</u>
<b>Total assets less current liabilities:</b>		<u>237,919</u>	<u>( 308,539 )</u>
Creditors: amounts falling due after more than one year:	8	( 1,456,477 )	( 1,691,319 )
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>(1,218,558)</u>	<u>(1,999,858)</u>
<b>Capital and reserves</b>			
Called up share capital:		20,000	20,000
Share premium account:		1,397,420	0
Other reserves:		(616,120)	0
Profit and loss account:		(2,019,858 )	(2,019,858 )
<b>Total Shareholders' funds:</b>		<u>( 1,218,558 )</u>	<u>(1,999,858)</u>

The notes form part of these financial statements

## **DECIMAL FACTOR LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 29 December 2023  
and signed on behalf of the board by:**

Name: Manoj Karkhanis  
Status: Director

The notes form part of these financial statements

# **DECIMAL FACTOR LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on reducing balance.

#### **Intangible fixed assets amortisation policy**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Computer software costs are not being amortised until the developed software is fully operational.

#### **Other accounting policies**

1. Going Concern. 2. Investment in subsidiaries. 3. Taxation. 4. Deferred Tax. 5. Hire purchase and leasing commitments. 6. Pension costs and other post retirement benefits.

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 2. Employees

	2023	2022
Average number of employees during the period	3	3

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 April 2022		185,244	185,244
Additions			
Disposals			
Revaluations			
Transfers			
At 31 March 2023		185,244	185,244
<b>Amortisation</b>			
At 1 April 2022		2,886	2,886
Charge for year			
On disposals			
Other adjustments			
At 31 March 2023		2,886	2,886
<b>Net book value</b>			
At 31 March 2023		182,358	182,358
At 31 March 2022		182,358	182,358

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022		20,941				20,941
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2023		20,941				20,941
<b>Depreciation</b>						
At 1 April 2022		17,508				17,508
Charge for year		858				858
On disposals						
Other adjustments						
At 31 March 2023		18,366				18,366
<b>Net book value</b>						
At 31 March 2023		2,575				2,575
At 31 March 2022		3,433				3,433



# **DECIMAL FACTOR LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **5. Fixed assets investments note**

shares in group undertakingsCost At 1 april 2022 and 45,296 31 march 2023Additions 14,163Net book value At 31 march 2023  
59,459

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 6. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	10,355	42,873
Other debtors	29,545	127,832
Total	<u>39,900</u>	<u>170,705</u>

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 7. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	1,889	134,700
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	41,214	265,994
Taxation and social security	10,136	28,014
Accruals and deferred income	0	0
Other creditors	1,331	281,861
Total	<u>54,570</u>	<u>710,569</u>

# DECIMAL FACTOR LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2023

### 8. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Bank loans and overdrafts	624,028	306,819
Other creditors	832,449	1,384,500
Total	<u>1,456,477</u>	<u>1,691,319</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.