

REGISTERED NUMBER: 06596471 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

DECIMAL FACTOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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DECIMAL FACTOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	M Karkhanis
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	06596471 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

DECIMAL FACTOR LIMITED (REGISTERED NUMBER: 06596471)**BALANCE SHEET**
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,906		3,180
Investments	5		<u>500</u>		<u>-</u>
			3,406		3,180
CURRENT ASSETS					
Debtors	6	418,256		243,327	
Cash at bank		<u>73,350</u>		<u>384,134</u>	
		491,606		627,461	
CREDITORS					
Amounts falling due within one year	7	<u>452,814</u>		<u>591,224</u>	
NET CURRENT ASSETS			<u>38,792</u>		<u>36,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,198</u>		<u>39,417</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>22,198</u>		<u>19,417</u>
			<u>42,198</u>		<u>39,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

M Karkhanis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Decimal Factor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2017	14,340
Additions	695
At 31 March 2018	<u>15,035</u>
DEPRECIATION	
At 1 April 2017	11,160
Charge for year	969
At 31 March 2018	<u>12,129</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,906</u>
At 31 March 2017	<u>3,180</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
Additions	500
At 31 March 2018	<u>500</u>
NET BOOK VALUE	
At 31 March 2018	<u>500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	401,965	228,753
Other debtors	<u>16,291</u>	<u>14,574</u>
	<u>418,256</u>	<u>243,327</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	16,005	11,893
Trade creditors	283,769	115,097
Taxation and social security	15,785	21,015
Other creditors	<u>137,255</u>	<u>443,219</u>
	<u>452,814</u>	<u>591,224</u>

8. ULTIMATE CONTROLLING PARTY

Mr M Karkhanis is the ultimate controlling party by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.