

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06596343

Name of Company

T Burns Sales Limited

I / We


Simon Thomas Barriball, 10 St Helen's Road, Swansea, SA1 4AW

Helen Whitehouse, 10 St Helen's Road, Swansea, SA1 4AW

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30/04/2015 to 29/04/2016

Signed



Date

9 June 2016

McAlister & Co  
10 St Helen's Road  
Swansea  
SA1 4AW

Ref T100827/STB/HW/AE

SATURDAY



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11/06/2016

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COMPANIES HOUSE

**T Burns Sales Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 30/04/2015 To 29/04/2016
	<b>ASSET REALISATIONS</b>	
876,703 38	Cash at Bank	876,586 29
465,000 00	National Savings Bond	NIL
84,983 75	Directors Loan Account	NIL
	Bank Interest Gross	8 67
		<u>876,594 96</u>
	<b>COST OF REALISATIONS</b>	
	Declaration of Solvency Fee	3,500 00
	Liquidators Fees	NIL
(1,000 00)	Liquidators Disburements	NIL
		<u>(3,500 00)</u>
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	871,441 15
		<u>(871,441 15)</u>
<u>1,425,687.13</u>		<u><u>1,653.81</u></u>
	<b>REPRESENTED BY</b>	
	Vat Receivable	700 00
	Bank 1 Current	953 81
		<u><u>1,653 81</u></u>



Simon Thomas Barriball  
Joint Liquidator

**T Burns Sales Limited**  
**(In Members Voluntary Liquidation)**

**Joint Liquidators' Report for the first year of the liquidation, from 30 April 2015 to 29 April 2016**

**1 Introduction**

I was appointed Joint Liquidator alongside my colleague Helen Whitehouse on the 30 April 2015 by members of the company

The company's former registered office was The Stables, Little Coldharbour Farm, Tong Lane, Lamberhurst, Tunbridge Wells, Kent, TN3 8AD and the company's registration number is 06596343

The Receipts and Payments account sets out the details of all payments made to the date of this report

**2 Report to Members**

The funds from the company's bank accounts totalling £876,586 29 were received into the liquidation. Further funds of £465,000 were already held in National Savings Bonds in the name of the directors which were distributed in specie to members

There were also directors loan accounts amounting to £84,983 75 which were also distributed in specie to the shareholders

We have yet to receive clearance from HMRC but they have requested that a final Corporation Tax return be prepared and submitted covering the period between the date the company ceased trading and the date of liquidation. The company's accountants have been instructed to prepare and submit the required return so that clearance can be obtained

**3 Distributions**

Members - Members have received a total of £1,421,424 90 from a combination of both cash held in the liquidation and monies held otherwise in specie, in accordance with their shareholdings

**4 Closure of the Liquidation**

I would hope that the liquidation can be finalised within the next 6 months but I am unable to progress the matter further until the Corporation Tax return requested has been submitted and HMRC have confirmed that all taxation matters have been finalised to their satisfaction

**5 Disbursements**

A total of £814 83 has been incurred to date in respect of disbursement. A breakdown of which is as follows

	£
Bordereau	600 00
Statutory Advertising	214 83
	<hr/>
	814 83

6 Liquidator's Costs

An analysis of the Liquidator's costs and time spent to the date of this report is attached

At the members meeting held on 30 April 2015 a resolution was passed that the Joint Liquidators be remunerated be £3,500 plus VAT

7 Conclusion

The liquidation remains open at this time subject to obtaining clearance from HMRC It is anticipated that the liquidation will be closed in the next 6-9 months

Should you require any further information please contact Alun Evans

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**Simon Barriball**  
**Joint Liquidator**

**9 June 2016**

**T Burns Sales Limited  
(In Liquidation)**

**Income and Expenditure Account  
30 April 2015 to 29 April 2016**

<b>INCOME</b>	<b>Total (£)</b>
Cash at Bank	876,586 29
Bank Interest Gross	8 67
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	<b>876,594.96</b>
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<b>EXPENDITURE</b>	
Declaration of Solvency Fee	3,500 00
Ordinary Shareholders	871,441 15
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	<b>874,941.15</b>
	<hr/>
<b>Balance</b>	<b>1,653 81</b>
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<b>MADE UP AS FOLLOWS</b>	
Vat Receivable	700 00
Bank 1 Current	953 81
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	<b>1,653.81</b>
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# Time Entry - SIP9 Time & Cost Summary

T100827 - T Burns Sales Limited  
Project Code POST  
From 30/04/2015 To 29/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	5.50	0.00	1.25	8.35	1,999.50	239.46
Case Specific Matters	0.00	0.25	0.00	1.80	2.05	416.25	203.06
Creditors	0.35	0.75	0.00	0.00	1.10	280.75	255.23
Investigations	0.75	0.00	0.00	0.00	0.75	240.00	320.00
Realisation of Assets	1.10	0.00	0.00	0.00	1.10	352.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>3.80</b>	<b>6.50</b>	<b>0.00</b>	<b>3.05</b>	<b>13.35</b>	<b>3,288.50</b>	<b>246.33</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	