

**REGISTERED NUMBER: 06596274 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Everything Unlocked Limited

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for the Year Ended 31 May 2018

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Everything Unlocked Limited

Company Information  
for the Year Ended 31 May 2018

**DIRECTORS:**

J Armanet  
J P McKeown  
M D Powers  
Professor W S Nimmo

**SECRETARY:**

Ms A Sharif

**REGISTERED OFFICE:**

First Floor Clover House  
147 - 149 Farringdon Road  
London  
EC1R 3HN

**REGISTERED NUMBER:**

06596274 (England and Wales)

**ACCOUNTANTS:**

MODECO  
Chartered Certified Accountants  
73 Church Rise  
Chessington  
Surrey  
KT9 2HA

**Everything Unlocked Limited (Registered number: 06596274)**

**Balance Sheet**  
**31 May 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,324		10,268
Investments	5		<u>1</u>		<u>1</u>
			13,325		10,269
<b>CURRENT ASSETS</b>					
Debtors	6	870,311		454,683	
Prepayments and accrued income		28,164		16,200	
Cash at bank		<u>670,036</u>		<u>829,926</u>	
		1,568,511		1,300,809	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>110,002</u>		<u>88,283</u>	
<b>NET CURRENT ASSETS</b>			<u>1,458,509</u>		<u>1,212,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,471,834</u>		<u>1,222,795</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,444		3,307
Share premium			5,677,454		4,956,376
Retained earnings			<u>(4,209,064)</u>		<u>(3,736,888)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,471,834</u>		<u>1,222,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

M D Powers - Director

J Armanet - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Everything Unlocked Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs**

The company workplace pension scheme for its employees is provided through automatic enrolment pension scheme in line with government legislation.

Under the terms of the scheme, employees make pension contribution out of their salaries and the company also makes additional contributions.

Contribution payable for the year are charged to profit and loss account in the period to which they relate. Staff contribution are charged to wages and salaries and company contribution are charged to pension costs.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2017 - 30) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2017	53,804
Additions	14,530
At 31 May 2018	<u>68,334</u>
<b>DEPRECIATION</b>	
At 1 June 2017	43,536
Charge for year	11,474
At 31 May 2018	<u>55,010</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>13,324</u>
At 31 May 2017	<u>10,268</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>1</u>
At 31 May 2017	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

**5. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**HealthUnlocked Inc**

Registered office: 160 Greentree Drive, Suite 101, Dover, Kent County, Delaware 19904

Nature of business: Social network for health.

	% holding		
Class of shares:			
Common Stock	100.00		
		31.5.18	31.5.17
		£	£
Aggregate capital and reserves		1	1
Loss for the year		<u>(198,056)</u>	<u>(15,960)</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Trade debtors	187,417	211,669
Amounts owed by group undertakings	447,743	68,850
Other debtors	<u>235,151</u>	<u>174,164</u>
	<u>870,311</u>	<u>454,683</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Taxation and social security	92,745	69,745
Other creditors	<u>17,257</u>	<u>18,538</u>
	<u>110,002</u>	<u>88,283</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

All payments made to directors during the year have being disclosed as part of directors remuneration.

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**9. RELATED PARTY DISCLOSURES**

At 31 May 2018, HealthUnlocked Inc, owes the sum of £447,743 (2017 - £68,850), which is interest free and repayable on demand.

**10. ULTIMATE CONTROLLING PARTY**

The directors are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.