

Unaudited Financial Statements for the Year Ended 31 May 2020

for

Everything Unlocked Limited

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for the Year Ended 31 May 2020

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Everything Unlocked Limited

Company Information  
for the Year Ended 31 May 2020

**DIRECTORS:**

J Armanet  
D P Watts  
J P Mckeown  
M D Powers  
Professor W S Nimmo  
D D S Seaman

**SECRETARY:**

Ms A Sharif

**REGISTERED OFFICE:**

First Floor Clover House  
147 - 149 Farringdon Road  
London  
EC1R 3HN

**REGISTERED NUMBER:**

06596274 (England and Wales)

**ACCOUNTANTS:**

MODECO  
Chartered Certified Accountants  
73 Church Rise  
Chessington  
Surrey  
KT9 2HA

Everything Unlocked Limited (Registered number: 06596274)

Balance Sheet  
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		784		6,329
Investments	5		<u>1</u>		<u>1</u>
			785		6,330
<b>CURRENT ASSETS</b>					
Debtors	6	607,861		588,255	
Prepayments and accrued income		44,796		97,382	
Cash at bank		<u>49,682</u>		<u>43,240</u>	
		702,339		728,877	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>372,189</u>		<u>161,308</u>	
<b>NET CURRENT ASSETS</b>			<u>330,150</u>		<u>567,569</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>330,935</u>		<u>573,899</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,794		3,478
Share premium			6,116,738		5,680,752
Retained earnings			<u>(5,789,597)</u>		<u>(5,110,331)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>330,935</u>		<u>573,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2020 and were signed on its behalf by:

M D Powers - Director

J Armanet - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2020

**1. STATUTORY INFORMATION**

Everything Unlocked Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs**

The company workplace pension scheme for its employees is provided through automatic enrolment pension scheme in line with government legislation.

Under the terms of the scheme, employees make pension contribution out of their salaries and the company also makes additional contributions.

Contribution payable for the year are charged to profit and loss account in the period to which they relate. Staff contribution are charged to wages and salaries and company contribution are charged to pension costs.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2019 - 27) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>69,496</u>
<b>DEPRECIATION</b>	
At 1 June 2019	63,167
Charge for year	<u>5,545</u>
At 31 May 2020	<u>68,712</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>784</u>
At 31 May 2019	<u>6,329</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2019 and 31 May 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>1</u>
At 31 May 2019	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**HealthUnlocked Inc**

Registered office: 160 Greentree Drive, Suite 101, Dover, Kent County, Delaware 19904

Nature of business: Social network for health.

	% holding		
Class of shares:			
Common Stock	100.00	31.5.20	31.5.19
		£	£
Aggregate capital and reserves		1	1
Loss for the year		<u>(361,372)</u>	<u>(282,858)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Trade debtors	110,413	109,480
Amounts owed by group undertakings	360,197	329,066
Other debtors	137,251	149,709
	<u>607,861</u>	<u>588,255</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20	31.5.19
	£	£
Trade creditors	18,272	3,610
Taxation and social security	166,203	96,545
Other creditors	187,714	61,153
	<u>372,189</u>	<u>161,308</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

All payments made to directors during the year have being disclosed as part of directors remuneration.

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**9. RELATED PARTY DISCLOSURES**

At 31 May 2020, HealthUnlocked Inc, owes the sum of £359,934 (2019 - £359,053), which is interest free and repayable on demand.

At 31 May 2020, the company owed the sum of £160,848 (2019 - NIL) to its shareholders under loan notes dated 5 December 2019.

This loan is at 5% simple interest on the principal amount of £157,040 and repayable on the first anniversary date.

**10. ULTIMATE CONTROLLING PARTY**

The directors are the ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.