

Registered Number 06595204

100% WHOLESALE LIMITED

Abbreviated Accounts

30 May 2013

Abbreviated Balance Sheet as at 30 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Debtors		7,746	4,373
		<u>7,746</u>	<u>4,373</u>
Net current assets (liabilities)		<u>7,746</u>	<u>4,373</u>
Total assets less current liabilities		<u>7,746</u>	<u>4,373</u>
Total net assets (liabilities)		<u>7,746</u>	<u>4,373</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		6,746	3,373
Shareholders' funds		<u>7,746</u>	<u>4,373</u>

- For the year ending 30 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2013

And signed on their behalf by:

G.M. Schumacher, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible assets depreciation policy

Amortised at rates calculated to write off the asset on a straight line basis over its estimated useful economic life.

Intangible assets amortisation policy

Amortised at rates calculated to write off the asset on a straight line basis over its estimated useful economic life.

Valuation information and policy

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow-moving items.

Fixed asset investments are stated at cost.

Other accounting policies

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.