
EDWARDS INNOVATIONS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

TUESDAY



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COMPANIES HOUSE

EDWARDS INNOVATIONS LIMITED
REGISTERED NUMBER: 6594679

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015 £	£		2014 £
FIXED ASSETS						
Tangible assets	2		920			1,150
CURRENT ASSETS						
Cash at bank		39,163		46,604		
CREDITORS: amounts falling due within one year		<u>(34,835)</u>		<u>(25,954)</u>		
NET CURRENT ASSETS			<u>4,328</u>			<u>20,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,248</u>			<u>21,800</u>
CAPITAL AND RESERVES						
Called up share capital	3		100			100
Profit and loss account			<u>5,148</u>			<u>21,700</u>
SHAREHOLDERS' FUNDS			<u>5,248</u>			<u>21,800</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 January 2016.


D B Edwards
 Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% per annum straight line
Office equipment	-	20% per annum reducing balance

1.4 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets after deducting all of its financial liabilities.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014 and 31 May 2015	7,486
Depreciation	
At 1 June 2014	6,336
Charge for the year	230
At 31 May 2015	6,566
Net book value	
At 31 May 2015	920
At 31 May 2014	1,150

EDWARDS INNOVATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the director and majority shareholder, D B Edwards, throughout the current and prior year.

During the year, the company had the following transactions with D B Edwards:

	2015 £	2014 £
Balance brought forward	12,872	3,232
Loans advanced	-	-
Interest	-	-
Expenses paid on behalf of the company	-	9,640
Amounts repaid during the period	(12,872)	-
Dividends voted but paid after the year end	20,915	-
	<u>20,915</u>	<u>12,872</u>