

Abbreviated Accounts for the Year Ended 30 June 2014

for

A & F Newsagents Ltd

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for the Year Ended 30 June 2014

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DIRECTOR:	A A Patel
REGISTERED OFFICE:	31-33 King Street West Manchester Greater Manchester M3 2PW
REGISTERED NUMBER:	06594532 (England and Wales)
ACCOUNTANTS:	G. L. Ramsbottom & Co Chartered Accountants Kenmore Bolton Road Bolton Lancashire BL2 3EU
BANKERS:	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		36,000		45,000
Tangible assets	3		<u>10,000</u>		<u>11,984</u>
			46,000		56,984
CURRENT ASSETS					
Stocks		38,564		34,986	
Debtors		-		5,982	
Cash in hand		<u>33,388</u>		<u>45,299</u>	
		71,952		86,267	
CREDITORS					
Amounts falling due within one year		<u>230,452</u>		<u>269,119</u>	
NET CURRENT LIABILITIES			<u>(158,500)</u>		<u>(182,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(112,500)		(125,868)
PROVISIONS FOR LIABILITIES					
			<u>1,533</u>		<u>1,533</u>
NET LIABILITIES			<u>(114,033)</u>		<u>(127,401)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(114,133)</u>		<u>(127,501)</u>
SHAREHOLDERS' FUNDS			<u>(114,033)</u>		<u>(127,401)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & F Newsagents Ltd (Registered number: 06594532)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

A A Patel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company has an insolvent balance sheet of £127,401. The loss making branches were sold during this year. The company has the support of the director who is confident that the remaining profit branch will be sufficient to return the company to solvency. As such the accounts have been drawn up on the going concern basis which the director believes appropriate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>90,000</u>
AMORTISATION	
At 1 July 2013	45,000
Amortisation for year	<u>9,000</u>
At 30 June 2014	<u>54,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>36,000</u>
At 30 June 2013	<u>45,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	33,387
Additions	4,362
At 30 June 2014	<u>37,749</u>
DEPRECIATION	
At 1 July 2013	21,403
Charge for year	6,346
At 30 June 2014	<u>27,749</u>
NET BOOK VALUE	
At 30 June 2014	<u>10,000</u>
At 30 June 2013	<u>11,984</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.