

**REGISTERED NUMBER: 06594532 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**A & F NEWSAGENTS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**A & F NEWSAGENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

<b>DIRECTOR:</b>	A A Patel
<b>REGISTERED OFFICE:</b>	31-33 King Street West Manchester M3 2PW
<b>REGISTERED NUMBER:</b>	06594532 (England and Wales)
<b>ACCOUNTANTS:</b>	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		27,000		36,000
Tangible assets	3		<u>8,500</u>		<u>10,000</u>
			<b>35,500</b>		<b>46,000</b>
<b>CURRENT ASSETS</b>					
Stocks		33,403		38,564	
Debtors		3,435		3,435	
Cash in hand		<u>41,854</u>		<u>33,388</u>	
		<b>78,692</b>		<b>75,387</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>188,306</u>		<u>220,334</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(109,614)</b>		<b>(144,947)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(74,114)<sup>1</sup></b>		<b>(98,947)<sup>1</sup></b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>120</b>		<b>77</b>
<b>NET LIABILITIES</b>			<b>(74,234)</b>		<b>(99,024)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(74,334)</u>		<u>(99,124)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(74,234)</b>		<b>(99,024)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2016 and were signed by:

A A Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has an insolvent balance sheet of £74,235 (2014 - £99,024). The company has the support of the director who is confident that profit levels can be maintained which will return the company to solvency. As such the accounts have been drawn up on the going concern bases which the director believes appropriate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 July 2014	<u>54,000</u>
Amortisation for year	<u>9,000</u>
At 30 June 2015	<u>63,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>27,000</u>
At 30 June 2014	<u>36,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>37,749</u>
<b>DEPRECIATION</b>	
At 1 July 2014	27,749
Charge for year	<u>1,500</u>
At 30 June 2015	<u>29,249</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>8,500</u>
At 30 June 2014	<u>10,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.