

REGISTERED NUMBER 6594532 (ENGLAND & WALES)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MAY 2010

FOR

A & F NEWSAGENTS LTD

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A & F NEWSAGENTS LTD

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FOR THE YEAR ENDED 31st MAY 2010

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A & F NEWSAGENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31st MAY 2010**

DIRECTOR	A A PATEL
SECRETARY	F PATEL
REGISTERED OFFICE	31 – 33 King Street West Manchester M3 2PW
REGISTERED NUMBER	6594532 (ENGLAND & WALES)
ACCOUNTANTS	Limbada Associates 10 St Georges Street Bolton BL1 2EN
REPORTING ACCOUNTANTS	G L Ramsbottom & Co Ltd Chartered Accountants Kenmore Bolton Road Bradshaw Bolton BL2 3EU
BANKERS	Alliance Leicester Commercial Bank Bridle Road Bootle Merseyside L30 4GB

A & F NEWSAGENTS LTD
ABBREVIATED BALANCE SHEET
31ST MAY 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		127,485		142,650
Tangible Assets	3		<u>73,617</u>		<u>80,026</u>
			201,102		222,676
CURRENT ASSETS					
Stocks		75,873		71,899	
Debtors		21,188		18,138	
Cash at Bank		<u>98,820</u>		<u>66,204</u>	
		195,881		156,241	
CREDITORS					
Amounts falling due within one year		<u>354,142</u>		<u>338,463</u>	
NET CURRENT ASSETS			<u>(158,261)</u>		<u>(182,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,841		40,454
PROVISION FOR LIABILITIES			6,187		5,214
NET ASSETS			<u>36,654</u>		<u>35,240</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			36,554		35,140
SHAREHOLDERS' FUNDS			<u>36,654</u>		<u>35,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 February 2011 and were signed by


A A Patel - Director

The notes form part of these financial statements

A & F NEWSAGENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2008 is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st June 2009	153,779
Additions during the year	0
At 31st May 2010	<u>153,779</u>
DEPRECIATION	
At 1st June 2009	11,129
Charge for year	15,165
At 31st May 2010	<u>26,294</u>
NET BOOK VALUE	
At 31st May 2010	<u>127,485</u>
At 31st May 2009	<u>142,650</u>

A & F NEWSAGENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2010**

3 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
COST		
At 1st June 2009	90,533	90,533
Additions during the year	<u>5,601</u>	<u>5,601</u>
At 31st May 2010	<u>96,134</u>	<u>96,134</u>
DEPRECIATION		
At 1st June 2009	10,507	10,507
Charge for year	<u>12,010</u>	<u>12,010</u>
At 31st May 2010	<u>22,517</u>	<u>22,517</u>
NET BOOK VALUE		
At 31st May 2010	<u>73,617</u>	<u>73,617</u>
At 31st May 2009	<u>80,026</u>	<u>80,026</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal Value £1	£	£
100	Ordinary		<u>100</u>	<u>100</u>