

Registered Number 06594532

A & F Newsagents Ltd

Abbreviated Accounts

31 May 2011

A & F Newsagents Ltd

Registered Number 06594532

Company Information

Registered Office:

31-33 King Street West
Manchester
Greater Manchester
M3 2PW

Reporting Accountants:

G. L. Ramsbottom & Co Ltd

Chartered Accountants

Kenmore
Bolton Road
Bolton
Lancashire
BL2 3EU

Bankers:

Santander UK Plc
Bridle Road
Bootle
Merseyside
L30 4GB

A & F Newsagents Ltd

Registered Number 06594532

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	112,320	127,485
Tangible	3	92,160	73,617
		<u>204,480</u>	<u>201,102</u>
Current assets			
Stocks		59,369	75,873
Debtors	4	21,453	21,188
Cash at bank and in hand		58,133	98,820
Total current assets		<u>138,955</u>	<u>195,881</u>
Creditors: amounts falling due within one year		(326,853)	(354,142)
Net current assets (liabilities)		(187,898)	(158,261)
Total assets less current liabilities		<u>16,582</u>	<u>42,841</u>
Provisions for liabilities		(11,367)	(6,187)
Total net assets (liabilities)		<u>5,215</u>	<u>36,654</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		5,115	36,554
Shareholders funds		<u>5,215</u>	<u>36,654</u>

-
- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

A A Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	153,779
At 31 May 2011	<u>153,779</u>

Amortisation

At 01 June 2010	26,294
Charge for year	<u>15,165</u>
At 31 May 2011	<u>41,459</u>

Net Book Value

At 31 May 2011	112,320
At 31 May 2010	<u>127,485</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	96,134
Additions	<u>31,274</u>
At 31 May 2011	<u>127,408</u>
Depreciation	
At 01 June 2010	22,517
Charge for year	<u>12,731</u>

At 31 May 2011	-	<u>35,248</u>
----------------	---	---------------

Net Book Value

At 31 May 2011	92,160
----------------	--------

At 31 May 2010	<u>73,617</u>
----------------	---------------

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £13,417 (2010 £13,417).

	2011	2010
	£	£
Trade debtors		0
Other debtors	<u>21,453</u>	<u>21,188</u>
	21,453	21,188

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100