

**Registered Number 06594042**

**Abbeyleix Design Ltd**

**Abbreviated Accounts**

**31 May 2010**

Abbeyleix Design Ltd

Registered Number 06594042

**Balance Sheet as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>	2		
Tangible		1,600	2,400
		<u>1,600</u>	<u>2,400</u>
<b>Current assets</b>			
Cash at bank and in hand		9,877	7,144
Total current assets		<u>9,877</u>	<u>7,144</u>
<b>Creditors: amounts falling due within one year</b>		(10,765)	(8,647)
Net current assets (liabilities)		(888)	(1,503)
Total assets less current liabilities		<u>712</u>	<u>897</u>
 Total net assets (liabilities)		 <u>712</u>	 <u>897</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		612	797
Shareholders funds		<u>712</u>	<u>897</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2010

And signed on their behalf by:

Ms R Quinn, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008). The adoption of FRSSE2008 has no material impact on the financial statement.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 June 2009	3,200	3,200
At 31 May 2010	- <u>3,200</u>	- <u>3,200</u>
<b>Depreciation</b>		
At 01 June 2009	800	800
Charge for year	- <u>800</u>	- <u>800</u>
At 31 May 2010	- <u>1,600</u>	- <u>1,600</u>
<b>Net Book Value</b>		
At 31 May 2010	1,600	1,600
At 31 May 2009	- <u>2,400</u>	- <u>2,400</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2010	2009
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100