

Abbreviated Accounts for the Year Ended 31st May 2012

for

Legend Events Solutions Limited

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for the Year Ended 31st May 2012**

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Legend Events Solutions Limited

**Company Information
for the Year Ended 31st May 2012**

DIRECTORS:

Ms S Chambers
M C Weaver

REGISTERED OFFICE:

Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER:

06593622 (England and Wales)

ACCOUNTANTS:

The Richards Sandy Partnership
Chartered Accountants
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		16,506		19,741
CURRENT ASSETS					
Debtors		-		2,262	
Cash at bank		<u>5,350</u>		<u>3,014</u>	
		5,350		5,276	
CREDITORS					
Amounts falling due within one year	3	<u>33,895</u>		<u>33,671</u>	
NET CURRENT LIABILITIES			<u>(28,545)</u>		<u>(28,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,039)</u>		<u>(8,654)</u>
CAPITAL AND RESERVES					
Called up share capital	4		7		7
Profit and loss account			<u>(12,046)</u>		<u>(8,661)</u>
SHAREHOLDERS' FUNDS			<u>(12,039)</u>		<u>(8,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th February 2013 and were signed on its behalf by:

M C Weaver - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2011	35,623
Additions	2,385
Disposals	(366)
At 31st May 2012	37,642
DEPRECIATION	
At 1st June 2011	15,882
Charge for year	5,421
Eliminated on disposal	(167)
At 31st May 2012	21,136
NET BOOK VALUE	
At 31st May 2012	16,506
At 31st May 2011	19,741

3. CREDITORS

Creditors include an amount of £ 1,324 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
7	Ordinary	1	<u><u>7</u></u>	<u><u>7</u></u>

5. GOING CONCERN

At the year end liabilities exceeded assets by £12,039 and creditors included an amount of £31,359 due to Mr M Weaver. The director has confirmed that this money will not be withdrawn at the detriment of other creditors and also that he will continue to support the company for the foreseeable future. These financial statements have hence been drawn up on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.