

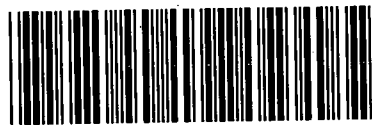
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**GOWY ENTERPRISES LIMITED**

SATURDAY



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A09

18/10/2014

#296

COMPANIES HOUSE

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**GOWY ENTERPRISES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTORS:**

Mrs K L M Scully  
M A Scully

**SECRETARY:**

M A Scully

**REGISTERED OFFICE:**

3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

06593281 (England and Wales)

**ACCOUNTANTS:**

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	830	1,245
<b>CURRENT ASSETS</b>			
Stocks		4,500	4,000
Debtors		1,988	2,572
Cash at bank		7,316	7,190
		<u>13,804</u>	<u>13,762</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>9,375</u>	<u>11,787</u>
<b>NET CURRENT ASSETS</b>		<u>4,429</u>	<u>1,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,259</u>	<u>3,220</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>5,257</u>	<u>3,218</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,259</u>	<u>3,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

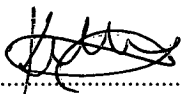
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 09/10/14 and were signed on its behalf by:



.....  
Mrs K L M Scully - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis given the continued support of the directors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013 and 31 May 2014	<b>3,475</b>
<b>DEPRECIATION</b>	
At 1 June 2013	<b>2,230</b>
Charge for year	<b>415</b>
At 31 May 2014	<b>2,645</b>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<b>830</b>
At 31 May 2013	<b>1,245</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	<b>2013 £</b>
2	Ordinary	1.00	<b>2</b>	<b>2</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in Other creditors is a balance of £8,267 (2013: £11,230) owed to the directors. This loan is interest-free and has no fixed repayment terms.

**5. ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors by virtue of management and shareholding.

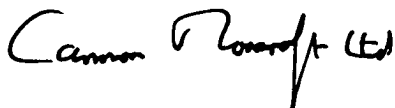
**GOWY ENTERPRISES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GOWY ENTERPRISES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

Date: 09/10/14