
AEGIS ENGINEERING SOLUTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

AEGIS ENGINEERING SOLUTIONS LIMITED
REGISTERED NUMBER: 6592510

BALANCE SHEET
AS AT 31 MAY 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	392	268
		<u>392</u>	<u>268</u>
Current assets			
Debtors: amounts falling due within one year	5	3,643	143
Cash at bank and in hand		10,158	360
		<u>13,801</u>	<u>503</u>
Creditors: amounts falling due within one year	6	(10,778)	(3,725)
Net current assets/(liabilities)		<u>3,023</u>	<u>(3,222)</u>
Total assets less current liabilities		<u>3,415</u>	<u>(2,954)</u>
Net assets/(liabilities)		<u><u>3,415</u></u>	<u><u>(2,954)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,315	(3,054)
		<u><u>3,415</u></u>	<u><u>(2,954)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 October 2017.

AEGIS ENGINEERING SOLUTIONS LIMITED
REGISTERED NUMBER: 6592510

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2017

M. Milinkovic

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. General information

The company is a private company, limited by shares and registered in England.

Its registered number is 6592510.

Its registered office is:

4 Hillmont Road,

Esher,

Surrey,

KT10 9BA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.5 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

AEGIS ENGINEERING SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 June 2016	1,824
Additions	256
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At 31 May 2017	2,080
	<hr/>
Depreciation	
At 1 June 2016	1,556
Charge for the period on owned assets	132
	<hr/>
At 31 May 2017	1,688
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Net book value	
At 31 May 2017	392
	<hr/> <hr/>
At 31 May 2016	268
	<hr/> <hr/>

5. Debtors

	2017 £	2016 £
Trade debtors	3,500	-
Other debtors	130	130
Prepayments and accrued income	13	13
	<hr/>	<hr/>
	3,643	143
	<hr/> <hr/>	<hr/> <hr/>

AEGIS ENGINEERING SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Corporation tax	7,570	-
Other taxation and social security	1,796	16
Other creditors	162	3,049
Accruals and deferred income	1,250	660
	10,778	3,725

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.