

Rule 4.49C

Form 4.68

Liquidator's Progress Report

Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number
06591222

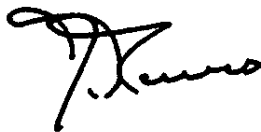
Name of Company

(a) Insert full name of company (a) **The Phoenix Hazard Training Ltd**

(b) Insert full name and address I/We (b) **Michael Leslie Reeves of Robson Scott Associates Limited, 47-49, Duke Street, Darlington DL3 7SD**

The Liquidator of the Company attach a copy of my/our Progress Report under
Section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30 April 2014 to 29 April 2015



Signed

Date 19/5/15

Presenter's name,
address and
reference
(if any)

Michael Leslie Reeves, Robson Scott Associates Limited, 47-49, Duke Street, Darlington DL3 7SD



A05 03/06/2015 #28
COMPANIES HOUSE



A47TRCXN
20/05/2015 #24
COMPANIES HOUSE

LIQUIDATOR'S FIRST ANNUAL REPORT ON THE LIQUIDATION OF THE PHOENIX HAZARD TRAINING LTD ("THE COMPANY")

STATUTORY INFORMATION

Company Name	The Phoenix Hazard Training Ltd
Company Number	06591222
Registered Office	Robson Scott Associates Limited, 49 Duke Street, Darlington, DL3 7SD
Former Registered Office	107 North Street, Martock, Somerset, TA12 6EJ
Trading Name	The Phoenix Hazard Training Ltd
Trading Address	Fellows House, 46 Royce Close, West Portway Industrial Estate, Andover, SP10 3TS

INTRODUCTION

I, Michael Leslie Reeves, consultant of Robson Scott Associates Limited, 49 Duke Street, Darlington, DL3 7SD was appointed as Liquidator of the above Company on 30 April 2014

This report covers the period of the Liquidation from my appointment to 29 April 2015 and a copy of my receipts and payments account for this period is attached as Appendix 1 This report should be read in conjunction with any previous reports to creditors

ASSET REALISATIONS AND ASSETS STILL TO BE REALISED

The Statement of Affairs presented at the meeting of creditors on 30 April 2014 advised that the Company had assets as detailed below -

Asset	Book Value	Estimated to Realise	Realised to Date
Debtors (Pre-Appointment)	£96,397 00	£0 00	£0 00
Plant and Machinery	£28,961 00	£13,550 00	£1,811 00

Realisations to date are as follows -

Debtors (Pre-Appointment) - From the Statement of Affairs, Debtor funds have a book value of £96,397 00 However, these funds are considered unrecoverable as the Debtor has ceased trading

Plant and Machinery- An offer to purchase the assets including the plant and machinery, for £13,550 00 was received This offer was made by the Director of the Company, Anthony Ian Day and was accepted following advice received from independent valuers confirming that the offer represented market value Funds of £1,811 00 have subsequently been received to date, and further funds are anticipated

In accordance with Statement of Insolvency Practice 13, I confirm that the sale was to a connected party and therefore details of this transaction are as follows -

Date of Sale	Assets sold	Consideration paid and date	Name of Purchaser	Relationship with the Company
14/07/2014	Plant and Machinery	Funds of £1,811 00 have been received from 14/07/2014-07/05/2015	Anthony Ian Day	Director

Further funds, not on the Statements of Affairs, have been realised as follows -

Bank Interest Net of Tax of £0.03 has accrued over the period of the Liquidation Bank Interest is subject to Corporation Tax and this was deducted at source

VAT is recoverable in this matter as the Company was previously VAT registered

No further realisations are anticipated from the Company

INVESTIGATIONS

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company I would confirm that I have complied with my obligations in this matter

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment

PAYMENTS

Creditors previously authorised the payment of a fee of £5,000 00 plus VAT for my assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 30 April 2014

The fee for preparing the Statement of Affairs and convening and holding the meeting of creditors was to be paid from first realisations on appointment and is shown in the enclosed receipts and payments account To date £ 1,092 50 has been received

My remuneration was previously authorised by creditors at a meeting held on 30 April 2015 to be drawn on a time cost basis My total time costs to 29 April 2015 amount to £2,815 60, representing 14 5 hours of work at an average charge out rate of £194 18 per hour

I have not been able to draw any remuneration in this matter

A schedule of my time costs incurred to date is attached as Appendix 2

A description of the routine work undertaken in the Liquidation to date is as follows

1 Statutory

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on CCH Insolvency
- Reviewing proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into suspicious transactions
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the account

In addition to the routine work above, I have spent additional time as follows -

Category 1 Disbursements, which do not require approval, have been paid as follows -

Disbursement	Payee	Incurred	Paid
Statutory Advertising	The Stationery Office	£165 00	£165 00
Company Searches	Companies House Direct	£3.00	£3 00
ID Checks	Veriphy Ltd	£4 00	4 00
Postage	Royal Mail	£9 50	£9 50
Specific Bond	Willis Limited	£30 00	£30 00
Statutory Report Software Hosting	Docrunner	£22 50	£22 50

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Category 2 Disbursements, approved at the creditors meeting on 30 April 2014 have been paid as follows -

Disbursement	Rate	Incurred	Paid
File Set Up	£15 per file	£15 00	£15 00

A creditors' guide to fees charged by Liquidators has not been enclosed but is available from www.r3.org.uk. If however you do not have access to the internet and require a hard copy to be posted to you, please contact my office.

A copy of this firm's policy for charging disbursements is enclosed for your information. Robson Scott Associates Limited or any successor firm reserves the right to change the scale rates and grade structure of staff as and when appropriate.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

PRESCRIBED PART

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Secured Creditors

There are no secured creditors in this case.

Preferential Creditors

There are no preferential creditors in this case.

Unsecured Creditors

The Statement of Affairs included 9 unsecured creditors with an estimated total liability of £85,010 59. No claims were received from former employees. I have received claims from 2 creditors at a total of £2,607 79. I have not received claims from 7 creditors with original estimated claims in the statement of affairs of £84,402 80.

Using the current balance it is estimated that unsecured creditors will not receive a distribution.

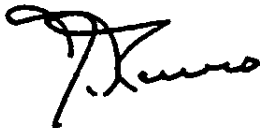
In view of the lack of dividend prospects to any class of creditor in this case claims received have not been formally adjudicated.

SUMMARY

In accordance with Rule 4.49C of the Insolvency Rules 1986, I am required to submit a progress report following the expiry of a further 12 month period of the Liquidation or at the conclusion of the Liquidation, whichever is the sooner.

The Liquidation will remain open until the Statement of Affairs Fees have been paid in full. I estimate that this will take approximately 12 months and once resolved the Liquidation will be finalised and our files will be closed.

Should you have any queries regarding this report, or the Liquidation in general, please contact Chris Horner on 01325 365950.



Michael Leslie Reeves
Liquidator

Michael Leslie Reeves is an Insolvency Practitioner (no 7882) authorised by the Insolvency Practitioners Association and holds professional indemnity insurance covering all his formal insolvency appointments with Aviva plc of Sienna-5, Surrey Street, Norwich NR1 3NS.

Receipts and Payments Abstract: T2377 - The Phoenix Hazard Training Ltd In Creditors Voluntary
 Bank, Gash and Cash Investment Accounts' From: 30/04/2014 To: 29/04/2015

SDA Value £	30/04/2014 to 29/04/2015		Total to 29/04/2015	
	£	£	£	£
	POST APPOINTMENT TRADING			
0 00	Trading Deficit	(172 50)	(172 50)	(172 50)
		(172 50)		(172 50)
	ASSET REALISATIONS			
0 00	Bank Interest Gross	0 03	0 03	
0 00	Plant and Machinery	1,811 00	1,811 00	
		1,811 03		1,811 03
	COST OF REALISATIONS			
0 00	Advertisements	(165 00)	(165 00)	
0 00	Companies House Search	(3 00)	(3 00)	
0 00	ID Check	(4 00)	(4 00)	
0 00	Postage	(9 50)	(9 50)	
0 00	Set Up Fee	(15 00)	(15 00)	
0 00	Specific Bond	(30 00)	(30 00)	
0 00	Statement of Affairs Fees	(1,092 50)	(1,092 50)	
0 00	Statutory Report Software Hosting	(22 50)	(22 50)	
		(1,341 50)		(1,341 50)
0 00		297 03		297 03
	REPRESENTED BY			
	Bank 1 Current		0 13	
	VAT Receivable (Payable)		296 90	
				297 03
				297 03

ROBSON SCOTT ASSOCIATES LIMITED – FEES AND DISBURSEMENTS POLICY

This policy applies where a licensed Insolvency Practitioner in this firm is seeking appointment, or is currently acting, as an office holder of an insolvent estate and a resolution will be proposed or has been approved authorising fees to be drawn from the estate

Chargeout Rates		Robson Scott Associates Limited 47-49 Duke Street Darlington County Durham DL3 7SD
Grade	(£ per hour)	
Insolvency Practitioner	302	Time costs are calculated using 6 minute units In the event that the fee agreement does not provide for fees on a time cost basis, this information is produced for information only and fees will be drawn on the basis agreed
Director	270	
Manager	224	
Supervisor	181	
Senior Administrator	153	
Case Administrator	120	
Cashier	92	
Support Staff	92	

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements can be drawn without prior approval although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Category 2 disbursements These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made. If an office holder has obtained approval for the basis of category 2 disbursements, that basis may continue to be used in a sequential appointment where further approval on the basis of remuneration is not required, or where the office holder is replaced.

Category 2 disbursements are proposed to be recovered as follows

Dishonoured Cheque	£25 per cheque
Mileage	55 pence per mile
Photocopying	15 pence per sheet
File set up	£15 per file
Meeting room hire (when not rechargeable at Cat 1)	£60 per statutory meeting
Compulsory Winding Up/ Bankruptcy Petition drafting	£1,400 plus VAT per petition drafted
Storage of books and records	£10 per standard archive box per month £15 per large archive box per month

For further information, the publication, A Creditors' Guide to fees is available to view via our website, www.robsonscott.co.uk. If, however, you do not have access to the internet and require a hard copy, please contact the office and one will be posted to you.

Please note that chargeout rates and disbursements are reviewed annually and may be subject to change.