

Registered Number 06591222

The Phoenix Hazard Training Limited

Abbreviated Accounts

31 May 2011

The Phoenix Hazard Training Limited

Registered Number 06591222

Company Information

Registered Office:

107 North Street
Martock
Somerset
TA12 6EJ

Reporting Accountants:

Read & Co.

107 North Street
Martock
Somerset
TA12 6EJ

Bankers:

HSBC
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

The Phoenix Hazard Training Limited

Registered Number 06591222

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,050	1,200
Tangible	3	613	641
		<u>1,663</u>	<u>1,841</u>
Current assets			
Stocks		1,663	1,716
Debtors		70,890	13,011
Cash at bank and in hand		434	692
Total current assets		<u>72,987</u>	<u>15,419</u>
Creditors: amounts falling due within one year		(82,830)	(47,646)
Net current assets (liabilities)		(9,843)	(32,227)
Total assets less current liabilities		<u>(8,180)</u>	<u>(30,386)</u>
Provisions for liabilities		(122)	0
Total net assets (liabilities)		<u>(8,302)</u>	<u>(30,386)</u>
Capital and reserves			
Called up share capital	4	119	119
Profit and loss account		(8,421)	(30,505)
Shareholders funds		<u>(8,302)</u>	<u>(30,386)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

Mr A I Day, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>1,500</u>
At 31 May 2011	<u>1,500</u>

Amortisation

At 01 June 2010	300
Charge for year	<u>150</u>
At 31 May 2011	<u>450</u>

	Net Book Value		
	At 31 May 2011	1,050	
	At 31 May 2010	<u>1,200</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 June 2010		1,593
	Additions	-	<u>716</u>
	At 31 May 2011	-	<u>2,309</u>
	Depreciation		
	At 01 June 2010		952
	Charge for year	-	<u>744</u>
	At 31 May 2011	-	<u>1,696</u>
	Net Book Value		
	At 31 May 2011		613
	At 31 May 2010	-	<u>641</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	119 Ordinary œ1 shares of £1 each	119	119