

Registered Number 06591011

Ellis Heating Ltd

Abbreviated Accounts

31 May 2010

Ellis Heating Ltd

Registered Number 06591011

Company Information

Registered Office:

Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Reporting Accountants:

McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Ellis Heating Ltd

Registered Number 06591011

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	8,000	9,000
Tangible	3	5,104	6,806
		<u>13,104</u>	<u>15,806</u>
Current assets			
Stocks		3,835	1,845
Debtors		6,045	3,807
Cash at bank and in hand		1,053	6,759
Total current assets		<u>10,933</u>	<u>12,411</u>
Creditors: amounts falling due within one year		(24,406)	(25,962)
Net current assets (liabilities)		(13,473)	(13,551)
Total assets less current liabilities		<u>(369)</u>	<u>2,255</u>
Total net assets (liabilities)		<u>(369)</u>	<u>2,255</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		(379)	2,245
Shareholders funds		<u>(369)</u>	<u>2,255</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

C N Ellis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

2 Intangible fixed assets**Cost or valuation**

	£
At 01 June 2009	10,000
At 31 May 2010	<u>10,000</u>

Amortisation

At 01 June 2009	1,000
Charge for year	<u>1,000</u>
At 31 May 2010	<u>2,000</u>

Net Book Value

At 31 May 2010	8,000
At 31 May 2009	<u>9,000</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 June 2009	-	<u>9,075</u>
At 31 May 2010	-	<u>9,075</u>
Depreciation		
At 01 June 2009		2,269
Charge for year	-	<u>1,702</u>
At 31 May 2010	-	<u>3,971</u>
Net Book Value		
At 31 May 2010		5,104
At 31 May 2009	-	<u>6,806</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

5 Transactions with directors

At the end of the period, the company was indebted to C N Ellis in the sum of £17,404.
This amount was unsecured and interest free.