

REGISTERED NUMBER: 06590640 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Dutch Bike Company Ltd

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for the Year Ended 31 March 2017

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Dutch Bike Company Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR: N Totty

REGISTERED OFFICE: Suite 11 Penhurst House
352-356 Battersca Park Road
London
SW11 3BY

REGISTERED NUMBER: 06590640 (England and Wales)

ACCOUNTANTS: Pareto Tax & Wealth LLP
8 St John Street
Manchester
M3 4DU

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks		-	18,113
Debtors	4	7,858	2,140
Cash at bank and in hand		4,602	7,987
		<u>12,460</u>	<u>28,240</u>
CREDITORS			
Amounts falling due within one year	5	<u>12,657</u>	<u>22,636</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(197)</u>	<u>5,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(197)</u>	<u>5,604</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>(200)</u>	<u>5,601</u>
SHAREHOLDERS' FUNDS		<u>(197)</u>	<u>5,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

N Totty - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Dutch Bike Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company relies on the support of its director in order to meet its debts as they fall due. The director has confirmed his intention to continue this support for the foreseeable future and accordingly has prepared the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of this support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. **TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>871</u>	<u>8,398</u>	<u>9,269</u>
DEPRECIATION			
At 1 April 2016 and 31 March 2017	<u>871</u>	<u>8,398</u>	<u>9,269</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	100	2,140
Other debtors	<u>7,758</u>	<u>-</u>
	<u>7,858</u>	<u>2,140</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	926	12,014
Social security and other taxes	496	6,376
Directors loan account	10,535	3,546
Accrued expenses	<u>700</u>	<u>700</u>
	<u>12,657</u>	<u>22,636</u>

6. **RELATED PARTY DISCLOSURES**

The company is controlled by Mr N J Totty a director and principal shareholder.

At 31st March 2017, £10,535 (2016: £3,546) was due to Mr N J Totty by the company. The balance is interest free and repayable on demand.

During the year, the company paid consultancy fees of £6,447 (2016: £27,163) to Mr N J Totty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.