

**AAG MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

An Accounting Gem Ltd

Sapphire House,
Cristal Business Centre, Knightsdale Road
Ipswich
Suffolk
IP1 4JJ

AAG Management Limited
Company No. 06589680
Abbreviated Balance Sheet 31 May 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		106,072		106,072
			<u>106,072</u>		<u>106,072</u>
CURRENT ASSETS					
Cash at bank and in hand		6,258		3,672	
		<u>6,258</u>		<u>3,672</u>	
Creditors: Amounts Falling Due Within One Year		(3,151)		(2,794)	
		<u>(3,151)</u>		<u>(2,794)</u>	
NET CURRENT ASSETS (LIABILITIES)			3,107		878
			<u>3,107</u>		<u>878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,179		106,950
			<u>109,179</u>		<u>106,950</u>
Creditors: Amounts Falling After More Than One Year	3		(85,945)		(92,587)
			<u>(85,945)</u>		<u>(92,587)</u>
NET ASSETS			23,234		14,363
			<u>23,234</u>		<u>14,363</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss account			23,232		14,361
			<u>23,232</u>		<u>14,361</u>
SHAREHOLDERS' FUNDS			23,234		14,363
			<u>23,234</u>		<u>14,363</u>

AAG Management Limited
Company No. 06589680
Abbreviated Balance Sheet (continued) 31 May 2014

For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Jeremy Buitenhuis

13th February 2015

AAG Management Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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2 . Tangible Assets

	Total
Cost	£
As at 1 June 2013	106,072
As at 31 May 2014	106,072
Net Book Value	
As at 31 May 2014	106,072
As at 1 June 2013	106,072

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Bank loans	9,561	18,954
Mortgage account	65,819	67,569
Directors loan account	10,565	6,064
	85,945	92,587

AAG Management Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2014

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	2	2	2
		<u> </u>	<u> </u>	<u> </u>

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