

**AAG MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

An Accounting Gem Ltd

Sapphire House,
Cristal Business Centre, Knightsdale Road
Ipswich
Suffolk
IP1 4JJ

AAG Management Limited
Company No. 06589680
Abbreviated Balance Sheet 31 May 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		106,072		106,072
			<u>106,072</u>		<u>106,072</u>
CURRENT ASSETS					
Cash at bank and in hand		3,857		2,638	
		<u>3,857</u>		<u>2,638</u>	
			3,857		2,638
Creditors: Amounts Falling Due Within One Year		(3,433)		(3,116)	
		<u>(3,433)</u>		<u>(3,116)</u>	
NET CURRENT ASSETS (LIABILITIES)			424		(478)
			<u>424</u>		<u>(478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,496		105,594
			<u>106,496</u>		<u>105,594</u>
Creditors: Amounts Falling After More Than One Year	3		(99,529)		(101,681)
			<u>(99,529)</u>		<u>(101,681)</u>
NET ASSETS			6,967		3,913
			<u>6,967</u>		<u>3,913</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			6,965		3,911
			<u>6,965</u>		<u>3,911</u>
SHAREHOLDERS' FUNDS			6,967		3,913
			<u>6,967</u>		<u>3,913</u>

AAG Management Limited
Company No. 06589680
Abbreviated Balance Sheet (continued) 31 May 2012

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Jeremy Buitenhuis _____

14/02/2013

AAG Management Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2012

1 . Accounting Policies

1.1 . Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

1.3 . Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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2 . Tangible Assets

	Total
Cost	£
As at 1 June 2011	106,072
As at 31 May 2012	106,072
Net Book Value	
As at 31 May 2012	106,072
As at 1 June 2011	106,072

3 . Creditors: Amounts Falling After More Than One Year

	2012	2011
	£	£
Bank loans	20,985	22,860
Mortgage account	69,234	70,809
Directors loan account	9,310	8,012
	99,529	101,681

AAG Management Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2012

4 . Share Capital

			2012	2011
<i>Allotted, called up and fully paid:</i>	Value	Number	£	£
Ordinary shares		1	2	2
			<u> </u>	<u> </u>

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