

001 Inspiration Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

001 Inspiration Limited
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Abbreviated Balance Sheet

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001 Inspiration Limited
(Registration number: 06589669)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		665	1,520
Current assets			
Debtors		-	2,623
Cash at bank and in hand		5,323	-
		5,323	2,623
Creditors: Amounts falling due within one year		(21,964)	(6,921)
Net current liabilities		(16,641)	(4,298)
Net liabilities		(15,976)	(2,778)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(15,977)	(2,779)
Shareholders' deficit		(15,976)	(2,778)

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 June 2015

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Ms Sharon Rowe
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

001 Inspiration Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
computer equipment	33.33% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2013	2,565	2,565
At 30 September 2014	2,565	2,565
Depreciation		
At 1 October 2013	1,045	1,045
Charge for the year	855	855
At 30 September 2014	1,900	1,900
Net book value		
At 30 September 2014	665	665
At 30 September 2013	1,520	1,520

001 Inspiration Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
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