



**OutdoorLads.com**

**OUTDOORLADS LTD**

**TRUSTEES REPORT  
&  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31 2015**



**OUTDOORLADS LTD**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31 2015**

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**OUTDOORLADS LTD**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31 2015**

**TRUSTEES & DIRECTORS**

|                 |               |                    |
|-----------------|---------------|--------------------|
| Steven Allan    |               |                    |
| Andrew Birchall | Treasurer     |                    |
| Daniel Burford  | Secretary     |                    |
| Stephen Bush    |               | resigned 19/09/14  |
| Matthew Cooper  |               | resigned 7/09/14   |
| Will Forshaw    |               |                    |
| Andrew Henshall |               | appointed 27/09/14 |
| David Lawrence  | Chairman      |                    |
| Patrick Marmion |               | resigned 5/09/14   |
| Craig Owen      |               | co-opted 9/06/15   |
| John Stewart    |               |                    |
| Matt Tennant    |               |                    |
| Peter Walter    | Vice Chairman |                    |

**COMPANY SECRETARY** Daniel Burford

**REGISTERED OFFICE**

792 Wilmslow Road  
 Manchester  
 M20 6UG

**AUDITORS**

Chittenden Horley Limited  
 Chartered Accountants &  
 Statutory Auditors  
 456 Chester Road  
 Old Trafford  
 Manchester M61 9HD

**BANKERS**

The Co-operative Bank  
 1 St.Peters Square  
 Stockport SK1 1NX  
  
 Charities Aid Foundation Bank  
 25 Kings Hill Avenue  
 Kings Hill  
 West Malling ME19 4JQ

**SUB-COMMITTEES**

Exec Committee:

David Lawrence  
 Andrew Birchill  
 Peter Walter  
 Daniel Burford

Finance:

Matthew Cooper+  
 Steven Allan  
 Andrew Birchill  
 Will Forshaw

Event (Regional) co-ordinators

Andrew Birchill^  
 \*Greg Lamb+  
 \*Alan Dunn  
 \*Gordon Rogers+  
 \*Danny McKeown  
 \*Johnny Williams+  
 \*Rob Brooks+  
 Craig Owen  
 \*Michael Milner^

People who are members of sub-committees, but are not trustees are marked \*

People who stood down part-way through the year are marked +

People who stood up part-way through the year are marked ^

**OUTDOORLADS LTD  
TRUSTEES' AND DIRECTORS REPORT  
FOR THE YEAR ENDED MARCH 31 2015**

The directors, who are the trustees of the charity, present their annual report and the audited financial statements for the year ended 31 March 2015.

The Charity is commonly known as OutdoorLads.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Board of Trustees is drawn from the membership and reports to the Annual General Meeting of OutdoorLads. Powers are delegated by the Board to a number of committees and working groups. All the Trustees are unpaid volunteers.

The Board met eleven times during the year and have overall responsibility for the work of OutdoorLads, in particular setting strategy, direction, and targets. The Board of Trustees delegates day-to-day management of the organisation to the Office Manager. Events are managed by appointed volunteer leaders. Leaders are managed on a regional basis by Regional Coordinators, appointed by the Board of Trustees.

**Governing Document**

The Charity, which is also a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 1 October 2008.

**Appointment of Directors and Trustees**

The Board of Trustees has ten members at 31 March 2015, of these four are office bearers; Chairman, Vice-Chairman, Treasurer and Secretary. The Board is authorised to co-opt one further Trustee (in addition to the one already co-opted). Appointments are for a term of three years subject to ratification by the membership at the following AGM to the co-option. If required, Trustees receive external training in accordance with guidelines set down by the National Council for Voluntary Organisations

**Risk management**

The Directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks. The Chairman and Office Manager continue to liaise with Buckland Harvester (insurance brokers) to ensure compliance with our insurance and undertake dynamic risk assessments as situations arise.

**Volunteers**

Volunteers continue to make an invaluable contribution towards the life and work of OutdoorLads and support a wide range of activities behind the scenes, as well as face-to-face with members. All OutdoorLads activities are still run by volunteers with the exception of some specialist sports where OutdoorLads does not have the required equipment/insurance/in-house trained manpower to run the event. The number of registered volunteers was 120 leaders, 11 Regional Coordinators and 10 Trustees. OutdoorLads has continued to invest in training of its volunteers.

**Related party transactions**

Details of related party transactions are set out in note 17 to the financial statements. The Trustees participate in the activities of OutdoorLads on the same terms and conditions as other members.

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

"To promote for the benefit of the inhabitants of the UK, in particular but not exclusively, gay, bisexual, transsexual and transgender communities, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the residents of the area of benefit, the local and the public authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To promote equality and diversity and to eliminate discrimination in relation to gay, bisexual, transsexual, and transgender persons by advancing education and raising awareness of issues affecting said persons."

**OUTDOORLADS LTD**  
**TRUSTEES' AND DIRECTORS REPORT**  
**FOR THE YEAR ENDED MARCH 31 2015**

**Activities in the year:**

The year saw our events programmes remain about the same as last year, which is a good result given some of the difficulties that we have had to manage, with the delivery of 95 hostel and camping events, down slightly from 97 last year. These events provided a residential experience for members, enabling them to try out exciting new activities, at the same time meeting new friends from different backgrounds.

During the year, our volunteers delivered the following activities:

|                       |            |
|-----------------------|------------|
| Day Walks             | 314        |
| Indoor Climbing       | 306        |
| Social                | 103        |
| Weekend - Hostel/Barn | 75         |
| Weekend - Camping     | 20         |
| Mountain Biking       | 22         |
| Water Sports          | 17         |
| Mountaineering        | 14         |
| Fell Running          | 5          |
| Expeditions           | 5          |
| Other                 | 77         |
| <b>Total</b>          | <b>958</b> |

The number of paid members decreased this year, from 1,015 to 999, a 1.6% decrease.

Focussing on our larger events - Big Spring Camp 2014 was once again the most attended event, attracting 423 attendees and was our biggest event ever. Halloween 2014 attracted 55 members against 92 in 2013 although there were issues with the hostel meaning that some accommodation was unavailable on the weekend. North Christmas 2014 attracted 53 members against 99 in 2013 and New Year (England) 2014/15 attracted 61 members against 46 in 2013/2014. As Big Spring Camp is critical to the financial stability of the group we took steps to ensure its continued viability, confirming future use of the Llanrwst Rugby Club, creating a team of experts able to deliver the event and train others going forward, and creating a more sustainable 'volunteer programme' during the event. All of which has led to a much better delivery of this and other large events.

November saw the unexpected loss of a key member of staff followed by a period of crisis management and further staff turnover. The board addressed this by supporting and even providing the office function whilst new staff were recruited and, once the immediate crisis was over, focussed on a resilience plan to alleviate the issues resulting from staff turnover. As a result, the organisation is now much more robust and has a skilled staff team in place. This team is embedding systems, documenting existing procedures and creating new ones to help support the organisation.

Again during the year, OutdoorLads continued to focus on protecting the financial stability of the charity and its operations whilst keeping membership and event costs as low as possible. Under increasing pressure from suppliers (primarily YHA) our costs of accommodation rose by around 10% and as a result the margin we make on events fell by over 12%.

During this year, we continued to make much greater use of social media and increased our reach significantly.

The new website was finally launched in September 2014 and, since then, additional funds have been expended in extending the website's functionality to better support the organisation in delivering its events to its members.

**Public Benefit**

In setting our objectives, carrying out our activities for the year and looking further ahead, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges, and concessions, the trustees give careful consideration to the accessibility of those on low incomes. To this end during the year we reduced the concession membership to £13.75, offered Big Spring Camp for £10 to concessions, continued to make Social events and Indoor Climbing available with no membership fee and strove to offer more day walks (which have no cost to members) and lower price events such as camping, wild camping and bunkhouses.

## FUTURE ACTIVITIES

Key activities planned for the year 2015/16 include:

- The documentation, systematisation and streamlining of core office functions to ensure the long term stability of the group.
- The recruitment and development of a talented staff team with clearly defined roles and performance metrics to ensure the long term stability of the group.
- Exploring ways in which we can work to further our role as a charity and benefit those in need.
- Developing a longer-term plan with key performance indicators.
- Investigating alternative revenue streams to include social enterprise and secure grant funding
- Providing a greater variety of activities to members.
- Improving the training and skills of our leaders.
- Creating stronger links with the wider LGBT community and especially with other organisations providing sports related activities.
- Making more use of social media and advertising to promote the group to both members and the wider media, businesses, outdoor and LGBT community.
- Increasing the frequency of the newsletter to once a month and launching a monthly Leaders' newsletter to improve communication with and engagement of our leaders.
- Reviewing the price of membership and all income and expenditure to ensure financial sustainability.

## FINANCIAL REVIEW

### Overview

The company realised a surplus for the year on unrestricted funds of £28,578 and the company has net current assets of £103,714, an increase on the position at March 31 2014 of £9,895.

The company has seen an increase in income during the year, chiefly from events but this has largely been offset by an increase in costs and so has been revenue neutral. The charity has benefited from additional staff resources paid for in part by the restricted grant received in the previous year. Because of the benefits that flow from an enhanced staff team, the company intends to maintain its overall staffing resource going forward.

The company has a surplus carried forward on unrestricted funds of £168,408 up from £139,830 last year.

### Reserves Policy

The charity needs reserves to manage its cash flow, to invest in future equipment purchases, respond to unforeseen circumstances (such as having to cancel all outdoor events) and to provide stability to the charity's operations.

The Trustees believe that the charity needs free reserves (unrestricted funds not invested in fixed assets or otherwise designated) equivalent to six months fixed operating costs, and in addition a sum to reflect costs of cancelling booked venues should the group be unable to run events for a period of six months. This would equate to c£70,000. It was decided on reviewing the nature of the business that six months was adequate, a change from nine months the year before. It was also decided that the above figure, rather than turnover – which it had been based on in the previous – was more appropriate basis on which to calculate our ideal reserves.

At the year-end, the Charity had free reserves of £103,714, circa £34k above the target level. As the coming year includes significant new expenditure, an expected reduction in the surplus on unrestricted funds and increased uncertainty, it has been decided not to propose measures to reduce the surplus this year.

**OUTDOORLADS LTD**  
**TRUSTEES' AND DIRECTORS REPORT**  
**FOR THE YEAR ENDED MARCH 31 2015**

**DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements the Directors have:-

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**CHANGES IN FIXED ASSETS**

Movements in fixed assets are shown in note 8 to the accounts.

**AUDITORS**

Chittenden Horley Limited are willing to accept re-appointment under section 487(2) of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

In preparing this report advantage has been taken of the small companies' exemption.

Approved by the Board and signed on its behalf by:



Will Forshaw  
Director

Date: September 8 2015

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF OUTDOORLADS LTD  
FOR THE YEAR ENDED MARCH 31 2015**

We have audited the financial statements Of Outdoorlads Ltd for the year ended March 31 2015, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement, set out in the Trustees' Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' and Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at March 31 2015 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, the information given in the Trustees' Annual Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Peter Smith BA FCA DChA – Senior Statutory Auditor**

For and on behalf of:  
Chittenden Horley Limited  
Chartered Accountants and Statutory Auditors  
456 Chester Road  
Old Trafford  
Manchester M16 9HD

Date: September 17 2015





**OUTDOORLADS LTD**

**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)**  
**FOR THE PERIOD ENDED MARCH 31 2015**

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds | Total<br>2015<br>£ | Total<br>2014<br>£ |
|--|-------|----------------------------|---------------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>  |       |                            |                     |                    |                    |
| <b>Incoming resources from generated funds :</b>                             |       |                            |                     |                    |                    |
| Donations  | 2     | 654                        | 490                 | 1,144              | 20,407             |
| Interest receivable  |       | 65                         | -                   | 65                 | 95                 |
| <b>Incoming resources from charitable activities:</b>                        |       |                            |                     |                    |                    |
| Events and membership  | 3     | 229,753                    | -                   | 229,753            | 205,521            |
| <b>TOTAL INCOMING RESOURCES</b>  |       | <b>230,472</b>             | <b>490</b>          | <b>230,962</b>     | <b>226,023</b>     |
| <b>RESOURCES EXPENDED</b>  |       |                            |                     |                    |                    |
| <b>Charitable activities:</b>  | 4     | 195,916                    | 18,217              | 214,133            | 169,557            |
| <b>Governance costs</b>  | 5     | 5,978                      | -                   | 5,978              | 7,591              |
| <b>TOTAL RESOURCES EXPENDED</b>  |       | <b>201,894</b>             | <b>18,217</b>       | <b>220,111</b>     | <b>177,148</b>     |
| <b>NET INCOMING/(OUTGOING) FUNDS FOR THE YEAR - net income/(expenditure)</b> |       |                            |                     |                    |                    |
|  | 7     | 28,578                     | (17,727)            | 10,851             | 48,875             |
| <b>RECONCILIATION OF FUNDS</b>   |       |                            |                     |                    |                    |
| <b>FUND BALANCES BROUGHT FORWARD</b>   | 12    | 139,830                    | 17,727              | 157,557            | 108,682            |
| <b>FUND BALANCES CARRIED FORWARD</b>   | 12    | <b>168,408</b>             | <b>-</b>            | <b>168,408</b>     | <b>157,557</b>     |

The notes on pages 9 to 13 form part of these financial statements.

**OUTDOORLADS LTD**  
**BALANCE SHEET**  
**AS AT MARCH 31 2015**

|  | Notes | 2015<br>£      | 2015<br>£      | 2014<br>£      | 2014<br>£      |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                            |       |                |                |                |                |
| Tangible assets                                | 8     |                | 64,694         |                | 63,738         |
| <b>CURRENT ASSETS</b>                          |       |                |                |                |                |
| Stock  | 9     | 3,976          |                | 3,063          |                |
| Debtors  | 10    | 8,847          |                | 23,212         |                |
| Cash at bank and in hand                       |       | <u>160,373</u> |                | <u>181,287</u> |                |
|  |       | 173,196        |                | 207,562        |                |
| Creditors: amounts falling due within one year | 11    | <u>69,482</u>  |                | <u>113,743</u> |                |
| <b>NET CURRENT ASSETS</b>                      |       |                | <u>103,714</u> |                | <u>93,819</u>  |
| <b>NET ASSETS</b>                              |       |                | <u>168,408</u> |                | <u>157,557</u> |
| <b>FUNDS</b>                                   |       |                |                |                |                |
| Unrestricted funds                             | 12    | 168,408        |                | 139,830        |                |
| Restricted funds                               | 12    | <u>-</u>       |                | <u>17,727</u>  |                |
| <b>TOTAL FUNDS</b>                             |       |                | <u>168,408</u> |                | <u>157,557</u> |

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board of Directors and authorised for issue on: **September 8 2015**

And signed on their behalf by:-



Will Forshaw - Director

Company registration number 6589498

## 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### Basis of accounting

The accounts have been prepared on the going concern basis, under the historical cost convention, and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities" (2005) and applicable accounting standards and comply with the Companies Act 2006.

### Fund accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the Company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

### Incoming resources

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

The income relates to a future accounting period

A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done

Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use or disposal of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

### Expenditure

Costs are defined as follows:

**Costs of generating funds** Includes those costs associated with attracting voluntary income and in applying for new funding and sponsorship.

**Charitable expenditure** The costs of delivering the charitable activities.

**Governance costs** The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources. Details are given in note 4.

### Tangible fixed assets and depreciation

Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

|                                |   |
|--------------------------------|---|
| Website                        | over 7 years (from date new site goes live) straight line |
| Office equipment & software    | 25% straight line   |
| Equipment                      | 33% straight line (computer and computer related)         |
|                                | 25% straight line (other equipment)                       |
| Fixtures, fittings & furniture | 25% straight line   |

|                           | Unrestricted | Restricted | Total        | Total         |
|---------------------------|--------------|------------|--------------|---------------|
|                           | 2015         | 2015       | 2015         | 2014          |
|                           | £            | £          | £            | £             |
| <b>2 VOLUNTARY INCOME</b> |              |            |              |               |
| Donations received        | 654          | -          | 654          | 157           |
| Grants received           | -            | 490        | 490          | 20,250        |
|                           | <u>654</u>   | <u>490</u> | <u>1,144</u> | <u>20,407</u> |

### 3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

#### Membership and events

|                          |                |          |                |                |
|--------------------------|----------------|----------|----------------|----------------|
| Membership subscriptions | 38,021         | -        | 38,021         | 39,814         |
| Event activities         | 163,748        | -        | 163,748        | 146,855        |
| Other event income       | 27,764         | -        | 27,764         | 18,382         |
| Other income             | 220            | -        | 220            | 470            |
|                          | <u>229,753</u> | <u>-</u> | <u>229,753</u> | <u>205,521</u> |

### 4 ANALYSIS OF CHARITABLE EXPENDITURE

#### Direct costs:

|                             |        |        |        |        |
|-----------------------------|--------|--------|--------|--------|
| Employment costs            | 19,208 | 17,727 | 36,935 | 28,183 |
| Accommodation               | 67,611 | -      | 67,611 | 60,913 |
| Travel                      | 6,410  | -      | 6,410  | 4,221  |
| Food, drink and other costs | 54,257 | -      | 54,257 | 32,163 |
| Event registrations         | 1,752  | -      | 1,752  | 3,109  |
| Training                    | 1,344  | -      | 1,344  | 2,273  |
| Premises                    | 4,524  | -      | 4,524  | 4,273  |
| Insurance                   | 2,078  | -      | 2,078  | 1,619  |
| Depreciation                | 6,167  | -      | 6,167  | 1,822  |

#### Support costs:

|                                |                |               |                |                |
|--------------------------------|----------------|---------------|----------------|----------------|
| Office costs                   | 7,619          | -             | 7,619          | 9,884          |
| Depreciation                   | 685            | -             | 685            | 202            |
| Travel                         | 5,203          | -             | 5,203          | 2,765          |
| Marketing and promotion        | 5,454          | 490           | 5,944          | 4,184          |
| Management accounts            | 3,408          | -             | 3,408          | 2,795          |
| Bank and other finance charges | 5,672          | -             | 5,672          | 5,435          |
| Other support costs            | 4,524          | -             | 4,524          | 5,716          |
|                                | <u>195,916</u> | <u>18,217</u> | <u>214,133</u> | <u>169,557</u> |

### 5 ANALYSIS OF GOVERNANCE EXPENDITURE

|                      |              |          |              |              |
|----------------------|--------------|----------|--------------|--------------|
| Audit & accountancy  | 3,094        | -        | 3,094        | 4,127        |
| Legal & professional | 313          | -        | 313          | 313          |
| Office costs         | 1,500        | -        | 1,500        | 1,500        |
| Board and AGM costs  | 1,071        | -        | 1,071        | 1,651        |
|                      | <u>5,978</u> | <u>-</u> | <u>5,978</u> | <u>7,591</u> |

**6 STAFF COSTS**

|                       | 2015<br>£     | 2014<br>£     |
|-----------------------|---------------|---------------|
| Salaries              | 35,899        | 25,700        |
| Social security costs | 1,036         | 2,483         |
|                       | <u>36,935</u> | <u>28,183</u> |

No employee earned more than £60,000 pa.

|  | Number   | Number   |
|--|----------|----------|
| The average number of employees was as follows:- | <u>2</u> | <u>1</u> |
|  | <u>2</u> | <u>1</u> |

**7 NET INCOMING/(OUTGOING) RESOURCES**

This is stated after charging :

|                                      | 2015<br>£    | 2014<br>£  |
|--------------------------------------|--------------|------------|
| Auditors' remuneration:-             |              |            |
| Audit fees                           | 2,600        | 2,700      |
| Accountancy fees                     | 400          | 600        |
| Other services                       | -            | 400        |
| Under/over provision prior year      | 94           | 427        |
| Depreciation                         | 6,750        | 2,024      |
| Directors' remuneration              | -            | -          |
| Trustees' expenses                   | <u>1,911</u> | <u>540</u> |
| Number of trustees claiming expenses | <u>6</u>     | <u>5</u>   |

**8 TANGIBLE FIXED ASSETS**

|                       | Website<br>£  | Office<br>Equipment &<br>Software<br>£ | Fixtures<br>Fittings &<br>Furniture<br>£ | Equipment<br>£ | Total<br>£     |
|-----------------------|---------------|--|--|----------------|----------------|
| <b>Cost</b>           |               |  |  |                |                |
| As at April 1 2014    | 62,611        | 3,983                                  | 2,654                                    | 23,655         | 92,903         |
| Additions             | -             | -                                      | 577                                      | 7,129          | 7,706          |
| As at March 31 2015   | <u>62,611</u> | <u>3,983</u>                           | <u>3,231</u>                             | <u>30,784</u>  | <u>100,609</u> |
| <b>Depreciation</b>   |               |  |  |                |                |
| As at April 1 2014    | -             | 3,730                                  | 1,800                                    | 23,635         | 29,165         |
| Charge for the year   | 5,218         | 252                                    | 426                                      | 854            | 6,750          |
| As at March 31 2015   | <u>5,218</u>  | <u>3,982</u>                           | <u>2,226</u>                             | <u>24,489</u>  | <u>35,915</u>  |
| <b>Net Book Value</b> |               |  |  |                |                |
| As at March 31 2015   | <u>57,393</u> | <u>1</u>                               | <u>1,005</u>                             | <u>6,295</u>   | <u>64,694</u>  |
| As at April 1 2014    | <u>62,611</u> | <u>253</u>                             | <u>854</u>                               | <u>20</u>      | <u>63,738</u>  |

|                       | Total<br>2015<br>£ | Total<br>2014<br>£ |
|-----------------------|--------------------|--------------------|
| <b>9 STOCK</b>        |                    |                    |
| Goods held for resale | 3,976              | 3,063              |
|                       | <u>3,976</u>       | <u>3,063</u>       |

**10 DEBTORS**

|                                |              |               |
|--------------------------------|--------------|---------------|
| Other debtors                  | 569          | 389           |
| Prepayments and accrued income | 8,278        | 22,823        |
|                                | <u>8,847</u> | <u>23,212</u> |

**11 CREDITORS: amounts falling due within one year**

|                                    |               |                |
|------------------------------------|---------------|----------------|
| Trade creditors                    | 10,299        | 8,606          |
| Accruals                           | 8,685         | 21,494         |
| Income in advance                  | 48,792        | 73,665         |
| Other taxation and social security | 1,706         | 9,978          |
|                                    | <u>69,482</u> | <u>113,743</u> |

|   | Total<br>2015<br>£ | Total<br>2014<br>£ |
|---|--------------------|--------------------|
| The movement in income in advance is analysed as follows: |                    |                    |
| <b>Brought forward and released</b>                       |                    |                    |
| Membership  | 19,056             | 15,262             |
| Events  | 54,609             | 48,447             |
|   | <u>73,665</u>      | <u>63,709</u>      |
| <b>Carried forward</b>                                    |                    |                    |
| Membership  | 14,773             | 19,056             |
| Events  | 34,019             | 54,609             |
|   | <u>48,792</u>      | <u>73,665</u>      |

**12 STATEMENT OF FUNDS**

|                            | Balance<br>April<br>2014<br>£ | Incoming<br>£  | Expended<br>£    | Balance<br>March<br>2015<br>£ |
|----------------------------|-------------------------------|----------------|------------------|-------------------------------|
| <b>Unrestricted funds:</b> |                               |                |                  |                               |
| General funds              | 139,830                       | 230,472        | (201,894)        | 168,408                       |
| <b>Total Funds</b>         | <u>139,830</u>                | <u>230,472</u> | <u>(201,894)</u> | <u>168,408</u>                |
| <b>Restricted funds</b>    |                               |                |                  |                               |
| Manchester Pride           | -                             | 490            | (490)            | -                             |
| Community Foundation       | 17,727                        | -              | (17,727)         | -                             |
|                            | <u>17,727</u>                 | <u>490</u>     | <u>(18,217)</u>  | <u>-</u>                      |
|                            | <u>157,557</u>                | <u>230,962</u> | <u>(220,111)</u> | <u>168,408</u>                |

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£     |
|---|----------------------------|--------------------------|----------------|
| Fund balances at March 31 2015 are represented by:- |                            |                          |                |
| Tangible fixed assets                               | 64,694                     | -                        | 64,694         |
| Net current assets                                  | 173,196                    | -                        | 173,196        |
| Current liabilities                                 | (69,482)                   | -                        | (69,482)       |
|   | <u>168,408</u>             | <u>-</u>                 | <u>168,408</u> |

**14 CONSTITUTION**

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing a sum not exceed £10 each.

**15 TAXATION**

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 493 of the CTA 2010.

**16 CAPITAL COMMITMENTS**

The Company had no capital commitments at the year end.

**17 RELATED PARTY TRANSACTIONS**

The company has contracted services from Linten Technologies Ltd. This company is providing domain renewal and server hosting services. Daniel Burford and Steven Allan are directors in this company.

During the year the value of services purchased from Linten Technologies, excluding VAT, was £9,362 (2014: £4,969). This amount was all fully paid at the year end.

Neither Daniel Burford nor Steven Allen play any role in the decision to use Linten Technologies. Additionally OutdoorLads carries out regular market testing to ensure that they are getting a competitive rate.

The directors participate in the events provided by OutdoorLads Ltd on the same terms and conditions as all other members.

Those directors who are also event leaders, may claim expenses on the same basis as other leaders. Any amount claimed are in addition to the trustees' expenses shown in note 7.