

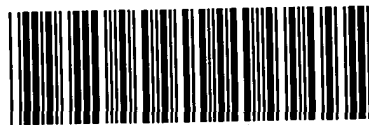
OutdoorLads.com

OUTDOORLADS LTD

**TRUSTEES REPORT
&
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED MARCH 31 2014

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COMPANIES HOUSE

OUTDOORLADS LTD
TRUSTEES' REPORT & FINANCIAL STATEMENTS
YEAR ENDED MARCH 31 2014

TRUSTEES & DIRECTORS

Steven Allan		
Andrew Birchall		Co-opted 6/03/14
Daniel Burford	Secretary	
Stephen Bush	Treasurer	
Matthew Cooper		
Will Forshaw		
David Lawrence	Chairman (from 3/10/13)	
Patrick Marmion	Chairman (until 3/10/13)	
John Stewart		
Matt Tennant		Co-opted 06/06/13 - Elected 28/09/13
Peter Walter	Vice Chairman	

COMPANY SECRETARY Daniel Burford

REGISTERED OFFICE

792 Wilmslow Road
Manchester
M20 6UG

AUDITORS

Chittenden Horley Limited
Chartered Accountants &
Statutory Auditors
456 Chester Road
Old Trafford
Manchester M61 9HD

BANKERS

The Co-operative Bank
1 St.Peters Square
Stockport SK1 1NX

Charities Aid Foundation Bank
25 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

SUB-COMMITTEES

Exec Committee:

Patrick Marmion+
David Lawrence^
Stephen Bush
Peter Walter
Daniel Burford

Finance:

Stephen Bush
Matthew Cooper
Steven Allan

Event co-ordinators

David Lawrence
Daniel Burford
*Greg Lamb
*Alan Dunn
*Gordon Rogers
*Danny McKeown
*Andy Martin
*Johnny Williams
*Neil Harper
*Chris Wilderspin^
*Rob Brooks
*Craig Owen
*John Cornley

Big events team:

Steven Allen
Daniel Burford
*Ben Haworth^
*Richard Hutchinson^
*Chris Knight
*Greg Lamb^
*David Tanser^
Matt Tennant^
*Chris Wilderspin^
*Terry Wood

People who are members of sub-committees, but are not trustees are marked *

People who stood down part-way through the year are marked +

People who stood up part-way through the year are marked ^

OUTDOORLADS LTD
TRUSTEES' AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2014

The directors, who are the trustees of the charity, present their annual report and the audited financial statements for the year ended 31 March 2014.

The Charity is commonly known as OutdoorLads.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Board of Trustees is drawn from the membership and reports to the Annual General Meeting of OutdoorLads. Powers are delegated by the Board to a number of committees and working groups. All the Trustees are unpaid volunteers.

The Board met eleven times during the year and have overall responsibility for the work of OutdoorLads, in particular setting strategy, direction, and targets. The Board of Trustees delegates day-to-day management of the organisation to the Office Manager. Events are managed by appointed volunteer leaders. Leaders are managed on a regional basis by Regional Coordinators, appointed by the Board of Trustees.

Governing Document

The Charity, which is also a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 1 October 2008.

Appointment of Directors and Trustees

The Board of Trustees has eleven members at 31 March 2014, of these four are office bearers; Chairman, Vice-Chairman, Treasurer and Secretary. The Board is authorised to co-opt one further Trustee (in addition to the one already co-opted). Appointments are for a term of three years subject to ratification by the membership at the following AGM to the co-option. If required, Trustees receive external training in accordance with guidelines set down by the National Council for Voluntary Organisations

Risk management

The Directors have identified the major risks, both financial and other, facing the company and have taken the appropriate action to mitigate those risks. The Chairman and Office Manager continue to liaise with Buckland Harvester (insurance brokers) to ensure compliance with our insurance and undertake dynamic risk assessments as situations arise.

Volunteers

Volunteers continue to make an invaluable contribution towards the life and work of OutdoorLads and support a wide range of activities behind the scenes, as well as face-to-face with members. All OutdoorLads activities are still run by volunteers with the exception of some specialist sports where OutdoorLads does not have the required equipment/insurance/in-house trained manpower to run the event. The number of registered volunteers was 120 leaders, 11 Regional Coordinators and 11 Trustees. OutdoorLads has continued to invest in training of its volunteers.

Related party transactions

Details of related party transactions are set out in note 17 to the financial statements. The Trustees participate in the activities of OutdoorLads on the same terms and conditions as other members.

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

"To promote for the benefit of the inhabitants of the UK, in particular but not exclusively, gay, bisexual, transsexual and transgender communities, without distinction of sex, sexual orientation, race, political, religious or other opinions, by associating together the residents of the area of benefit, the local and the public authorities, voluntary and other organisations in a common effort to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To promote equality and diversity and to eliminate discrimination in relation to gay, bisexual, transsexual, and transgender persons by advancing education and raising awareness of issues affecting said persons."

OUTDOORLADS LTD
TRUSTEES' AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2014

Activities in the year:

The year saw our events programmes grow with the delivery of 2,845 hostel and camping places, up from 2,589 last year. These events provided a residential experience for members, enabling them to try out exciting new activities, at the same time meeting new friends from different backgrounds. This year saw three Christmas hostel events, North, South, and Scotland, which were all very well attended. We also provided two New Year's hostel events. We achieved a total of 85% occupancy this year, the same as the previous year, but with an increase of 256 places, roughly 10%.

During the year, our volunteers delivered the following activities:

Day Walks	416
Indoor Climbing	280
Social	100
Weekend - Hostel/Barn	64
Weekend - Camping	33
Mountain Biking	31
Water Sports	25
Road Cycling	15
Mountaineering	13
Outdoor Climbing	12
Expeditions	6
Winter Sports	6
Other	60
Total	1050

The number of paid members also grew dramatically this year, from 768 to 1,015, a 32% increase.

Big Spring Camp 2013 was once again the most attended event, attracting 330 attendees, well up on the 2012 numbers of 228. Halloween 2013 attracted 92 members against 60 in 2012. North Christmas 2012 attracted 99 members against 109 in 2012 and New Year 2013/14 attracted 46 members against 92 in 2012. As these events are critical to the financial stability of the group we took steps to ensure their continued viability.

We applied for a number of grants and eventually succeeded in winning a £20,000 grant from Santander. Making the best use of this funding has been an important part of the Board's forward planning this year.

During the year, against the background of the country's continuing fiscal tightening, OutdoorLads continued to focus on protecting the financial stability of the charity and its operations whilst keeping membership and event costs as low as possible. After careful analysis, it was decided to increase the non-concessionary annual membership price by £5.98. This is the first time that the membership fee has increased since the group was formed.

The regional teams of Coordinators in their five larger planning regions worked well this year. A Coordinators Away Weekend was held in April, also attended by the Board of Trustees, which allowed some of the larger issues to be addressed by the combined leadership teams.

We continued to invest in the training of our leaders, with 12 leaders attending a Mountain Leadership weekend course and 13 attending dedicated first aid weekend training. We also set up a new procedure for emergencies (with a dedicated emergency number) and improved the way leaders are authorised, to increase both flexibility and safety. Once again we recognised the contribution of some of our leaders with an awards ceremony at the AGM.

In order to increase transparency of the activities of the Board of Trustees, it was decided to publish Board meeting minutes on the website and this has been happening since the October 2013 meeting.

OutdoorLads continued to grow relationships with the wider LGBT community, attended more Prides than ever before and continued to maintain a strong link with the LGF and Stonewall. OutdoorLads won a Homo Hero Award this year.

During this year, we made much greater use of social media and increased our reach significantly. We also used a dedicated software package to improve the appearance and delivery of the newsletter, which was used to send a bi-monthly newsletter to 18,000 members.

OUTDOORLADS LTD
TRUSTEES' AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2014

Ongoing problems and delays with the delivery of the new website continued to take up a huge amount of Trustees' time and despite numerous meetings with CTI (the company developing the site) the site had still not been launched at the end of the financial year. Both CTI and the Trustees underestimated the scale and complexity of this project. Resourcing issues, combined with key CTI staff leaving and disagreements about specification continued to delay the project during the year. The Trustees put regular pressure on CTI and even though work continued on the site no additional payments were made. Although massively late, the cost of the project has not increased above what was budgeted.

Finally, at the AGM we launched '3 More' - our strategy for growth, which would focus on mechanics to grow the number of leaders, members and events in the coming year.

Public Benefit

In setting our objectives, carrying out our activities for the year and looking further ahead, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. The Charity relies on income from fees and charges to cover its operating costs. In setting the level of fees, charges, and concessions, the trustees give careful consideration to the accessibility of those on low incomes. The Charity has also embarked on a grant application process overseen by specific Trustees, which bore results this year, as mentioned before.

FUTURE ACTIVITIES

Key activities planned for the year 2014/15 include:

- The delivery of a new Website platform.
- The recruitment and training of a new member of staff to support the Office Manager.
- Exploring ways in which we can work to further our role as a charity and benefit those in need.
- Developing a longer-term plan with key performance indicators.
- Investigating alternative revenue streams to include social enterprise and secure grant funding
- Offering meaningful incentives for members who join the Direct Debit scheme or who refer a friend to join.
- Providing a greater variety of activities to members.
- Developing more meaningful rewards for leaders and funding regional leaders' meetings.
- Improving the training and skills of our leaders.
- Creating stronger links with the wider LGBT community and especially with other organisations providing sports related activities.
- Making more use of social media and advertising to promote the group to both members and the wider media, businesses, outdoor and LGBT community.
- Increasing the frequency of the newsletter to once a month and launching a monthly Leaders' newsletter to improve communication with and engagement of our leaders.
- Growing our mountain biking offering through increased training and support for MTB leaders.
- Reviewing the price of membership and all income and expenditure to ensure financial sustainability.
- Explore future office accommodation, including purchase.

It should be noted that the delivery of a new website is the largest project OutdoorLads has undertaken and as such, a large amount of trustee time will continue to be directed to this to ensure a successful site is delivered.

**OUTDOORLADS LTD
TRUSTEES' AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2014**

FINANCIAL REVIEW

Overview

The company realised a surplus for the year on unrestricted funds of £31,148, and the company has net current assets of £93,819, an increase on the position at March 31 2013 of £39,133. This is due to an increase in our income due firstly to our paying membership increasing 32% and secondly, due to the provision of an additional 256 places on our hostel and camping events whilst maintaining an occupancy rate of 85%. This is a testament to the planning and advertising provided by our office staff and has made a big difference to our financial position.

The company has a surplus carried forward on unrestricted funds of £139,830, up from £108,582 last year.

Reserves Policy

The charity needs reserves to manage its cash flow, to invest in future equipment purchases, respond to unforeseen circumstances (such as having to cancel all outdoor events) and to provide stability to the charity's operations.

The Trustees believe that the charity needs free reserves (unrestricted funds not invested in fixed assets or otherwise designated) equivalent to six months fixed operating costs, and in addition a sum to reflect costs of cancelling booked venues should the group be unable to run events for a period of six months. This would equate to c£70,000. It was decided on reviewing the nature of the business that six months was adequate, a change from nine months the year before. It was also decided that the above figure, rather than turnover – which it had been based on in the previous – was more appropriate basis on which to calculate our ideal reserves.

At the year-end, the Charity had free reserves of £76,092, circa £6,000 above the target level. As the coming year includes significant new expenditure, an expected reduction in profit and increased uncertainty, it has been decided not to propose measures to reduce the modest surplus this year.

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements the Directors have:-

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CHANGES IN FIXED ASSETS

Movements in fixed assets are shown in note 8 to the accounts.

**OUTDOORLADS LTD
TRUSTEES' AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2014**

AUDITORS

Chittenden Horley Limited are willing to accept re-appointment under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

In preparing this report advantage has been taken of the small companies' exemption.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'M' followed by a long horizontal stroke.

Patrick Marmion

Director

Date: September 2 2014

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF OUTDOORLADS LTD
FOR THE YEAR ENDED MARCH 31 2014**

We have audited the financial statements Of Outdoorlads Ltd for the year ended March 31 2014, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, set out in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at March 31 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

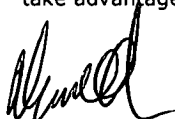
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Peter Smith – Senior Statutory Auditor
For and on behalf of
Chittenden Horley Limited
Chartered Accountants & Registered Auditors

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 4/2/14



OUTDOORLADS LTD
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE PERIOD ENDED MARCH 31 2014

	Notes	Unrestricted Funds £	Restricted Funds	Total 2014 £	Total 2013 £
INCOMING RESOURCES					
Incoming resources from generated funds :					
Donations	2	157	20,250	20,407	665
Interest receivable		95		95	92
Incoming resources from charitable activities:					
Events and membership	3	205,521		205,521	164,403
TOTAL INCOMING RESOURCES		<u>205,773</u>	<u>20,250</u>	<u>226,023</u>	<u>165,160</u>
RESOURCES EXPENDED					
Charitable activities:	4	167,034	2,523	169,557	154,927
Governance costs	5	7,591	-	7,591	4,781
TOTAL RESOURCES EXPENDED		<u>174,625</u>	<u>2,523</u>	<u>177,148</u>	<u>159,708</u>
NET INCOMING/(OUTGOING) FUNDS FOR THE YEAR - net income/(expenditure)					
	7	31,148	17,727	48,875	5,452
RECONCILIATION OF FUNDS					
FUND BALANCES BROUGHT FORWARD	12	108,682	-	108,682	103,230
FUND BALANCES CARRIED FORWARD	12	<u>139,830</u>	<u>17,727</u>	<u>157,557</u>	<u>108,682</u>

The statement of financial activities includes all gains and losses in the period under review.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

OUTDOORLADS LTD
BALANCE SHEET
AS AT MARCH 31 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	8		63,738		69,549
CURRENT ASSETS					
Stock	9	3,063		1,816	
Debtors	10	23,212		22,571	
Cash at bank and in hand		<u>181,287</u>		<u>110,460</u>	
		207,562		134,847	
Creditors: amounts falling due within one year	11	<u>113,743</u>		<u>95,714</u>	
NET CURRENT ASSETS			<u>93,819</u>		<u>39,133</u>
NET ASSETS			<u>157,557</u>		<u>108,682</u>
FUNDS					
Unrestricted funds	12	139,830		108,682	
Restricted funds	12	<u>17,727</u>		<u>-</u>	
TOTAL FUNDS			<u>157,557</u>		<u>108,682</u>

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The notes on pages 10 to 14 form part of these financial statements.

Approved by the Board of Directors and authorised for issue on September 2 2014

And signed on their behalf by:



Patrick Marmion - Director

Company registration number 6589498

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of accounting

The accounts have been prepared on the going concern basis, under the historical cost convention, and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities" (2005) and applicable accounting standards and comply with the Companies Act 2006.

Fund accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the Company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

Incoming resources

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

The income relates to a future accounting period

A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done

Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items. Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable, provided that all the conditions for their receipt have been met. When there are continuing restrictions over use or disposal of the assets acquired, then the grants are transferred to a separate restricted fund when the asset is acquired and depreciation is charged against this fund over the useful economic life of the assets. If the restrictions are met or lifted before the assets are fully depreciated, then the balance on the related restricted fund is transferred to unrestricted funds.

Funds administered on behalf of third parties, where the charity is merely acting as agent, are not included in the Statement of Financial Activities.

Expenditure

Costs are defined as follows:

Costs of generating funds Includes those costs associated with attracting voluntary income and in applying for new funding and sponsorship.

Charitable expenditure The costs of delivering the charitable activities.

Governance costs The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources. Details are given in note 4.

Tangible fixed assets and depreciation

Assets costing less than £300 are not capitalised, but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

Website	over 7 years (from date new site goes live) straight line
Office equipment & software	25% straight line
Equipment	33% straight line (computer and computer related)
	25% straight line (other equipment)
Fixtures, fittings & furniture	25% straight line

	Unrestricted 2014 £	Restricted 2014 £	Total 2014 £	Total 2013 £
2 VOLUNTARY INCOME				
Donations received	157	-	157	-
Grants received	-	20,250	20,250	665
	<u>157</u>	<u>20,250</u>	<u>20,407</u>	<u>665</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

Membership and events

Membership subscriptions	39,814	-	39,814	29,508
Event activities	146,855	-	146,855	118,228
Other event income	18,382	-	18,382	16,261
Other income	470	-	470	406
	<u>205,521</u>	<u>-</u>	<u>205,521</u>	<u>164,403</u>

4 ANALYSIS OF CHARITABLE EXPENDITURE

Direct costs:

Employment costs	28,183	-	28,183	28,558
Accommodation	60,913	-	60,913	51,240
Travel	4,221	-	4,221	3,718
Food, drink and other costs	31,913	250	32,163	27,869
Event registrations	3,109	-	3,109	3,289
Training	-	2,273	2,273	1,063
Premises	4,273	-	4,273	4,369
Insurance	1,619	-	1,619	2,395
Depreciation	1,822	-	1,822	7,560

Support costs:

Office costs	9,884	-	9,884	7,063
Depreciation	202	-	202	840
Travel	2,765	-	2,765	2,689
Marketing and promotion	4,184	-	4,184	3,408
Management accounts	2,795	-	2,795	2,053
Bank and other finance charges	5,435	-	5,435	6,104
Other support costs	5,716	-	5,716	2,709
	<u>167,034</u>	<u>2,523</u>	<u>169,557</u>	<u>154,927</u>

5 ANALYSIS OF GOVERNANCE EXPENDITURE

Audit & accountancy	4,127	-	4,127	2,551
Legal & professional	313	-	313	-
Office costs	1,500	-	1,500	1,100
Board and AGM costs	1,651	-	1,651	1,130
	<u>7,591</u>	<u>-</u>	<u>7,591</u>	<u>4,781</u>

6 STAFF COSTS

	2014 £	2013 £
Salaries	25,700	26,000
Social security costs	2,483	2,558
	<u>28,183</u>	<u>28,558</u>

No employee earned more than £60,000 pa.

	Number	Number
The average number of full time equivalent employees was as follows:-	1	1
	<u>1</u>	<u>1</u>

7 NET INCOMING(OUTGOING) RESOURCES

This is stated after charging :

	2014 £	2013 £
Auditors' remuneration:-		
Audit fees	2,700	2,000
Accountancy fees	600	500
Other services	400	-
Under provision prior year	427	800
Depreciation	2,024	8,400
Directors' remuneration	-	-
Trustees' expenses	540	464
	<u>5</u>	<u>4</u>
Number of trustees claiming expenses		

8 TANGIBLE FIXED ASSETS

	Website £	Office Equipment & Software £	Fixtures Fittings & Furniture £	Equipment £	Total £
Cost					
As at April 1 2013	68,811	3,983	2,654	23,655	99,103
Additions	-	-	-	-	-
Adjustments to values capitalised prior year:	(6,200)	-	-	-	(6,200)
As at March 31 2014	<u>62,611</u>	<u>3,983</u>	<u>2,654</u>	<u>23,655</u>	<u>92,903</u>
Depreciation					
As at April 1 2013	2,413	3,119	1,101	22,921	29,554
Charge for the year	-	611	699	714	2,024
Adjustments to values capitalised prior year:	(2,413)	-	-	-	(2,413)
As at March 31 2014	<u>-</u>	<u>3,730</u>	<u>1,800</u>	<u>23,635</u>	<u>29,165</u>
Net Book Value					
As at March 31 2014	<u>62,611</u>	<u>253</u>	<u>854</u>	<u>20</u>	<u>63,738</u>
As at April 1 2013	<u>66,398</u>	<u>864</u>	<u>1,553</u>	<u>734</u>	<u>69,549</u>

	Total 2014 £	Total 2013 £
9 STOCK		
Goods held for resale	3,063	1,816
	<u>3,063</u>	<u>1,816</u>

10 DEBTORS

Other debtors	389	315
Prepayments and accrued income	22,823	22,256
	<u>23,212</u>	<u>22,571</u>

11 CREDITORS: amounts falling due within one year

Trade creditors	8,606	2,647
Accruals	21,494	22,765
Income in advance	73,665	63,709
Other taxation and social security	9,978	6,593
	<u>113,743</u>	<u>95,714</u>

	Total 2014 £	Total 2013 £
The movement in income in advance is analysed as follows:		
Brought forward and released		
Membership	15,262	12,048
Events	48,447	33,216
	<u>63,709</u>	<u>45,264</u>
Carried forward		
Membership	19,056	15,262
Events	54,609	48,447
	<u>73,665</u>	<u>63,709</u>

12 STATEMENT OF FUNDS

	Balance April 2013 £	Incoming £	Expended £	Balance March 2014 £
Unrestricted funds:				
General funds	108,682	205,773	(174,625)	139,830
Total Funds	<u>108,682</u>	<u>205,773</u>	<u>(174,625)</u>	<u>139,830</u>
Restricted funds				
Manchester Pride	-	250	(250)	-
Community Foundation	-	20,000	(2,273)	17,727
	<u>-</u>	<u>20,250</u>	<u>(2,523)</u>	<u>17,727</u>
	<u>108,682</u>	<u>226,023</u>	<u>(177,148)</u>	<u>157,557</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at March 31 2014 are represented by:-			
Tangible fixed assets	63,738	-	63,738
Net current assets	189,835	17,727	207,562
Current liabilities	(113,743)	-	(113,743)
	<u>139,830</u>	<u>17,727</u>	<u>157,557</u>

14 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing a sum not exceed £10 each.

15 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 493 of the CTA 2010.

16 CAPITAL COMMITMENTS

The Company had no capital commitments at the year end.

17 RELATED PARTY TRANSACTIONS

The company has contracted services from Linten Technologies Ltd. This company is providing domain renewal and server hosting services. Daniel Burford and Steven Allan are directors in this company.

During the year the value of services purchased from Linten Technologies, excluding VAT was as follows £4,969 (2013: £5,491). This amount was all fully paid at the year end.

Neither Daniel Burford nor Steven Allen play any role in the decision to use Linten Technologies. Additionally OutdoorLads carry out regular market testing to ensure that they are getting a competitive rate.

The directors participate in the events provided by OutdoorLads Ltd on the same terms and conditions as all other members.