**Surjit Singh Limited** 

**Abbreviated Accounts** 

31 May 2011

THURSDAY



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21/07/2011 COMPANIES HOUSE

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# Surjit Singh Limited Abbreviated Balance Sheet as at 31 May 2011

1	<u>Notes</u>		<u>2011</u> £		<u>2010</u> £
Current Assets Debtors		486	<u>-</u>	290	_
Cash at bank	-	6,015 6,501		5,403 5,693	
Creditors. amounts falling due within one year		(5,862)		(5,562)	
Net current Assets	-	<u> </u>	639		131
Net Assets		-	639	- -	131
Capital and Reserves	2		1		1
Called up Share Capital Profit and Loss Account	3		638		130
Shareholders' Funds		- -	639	-	131

The Directors are satisfied that the Company is entitled to exemption from the requirements to obtain an Audit under Section 477 of the companies Act 2006 and the Members have not required the Company to obtain an Audit in accordance with Section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to Companies subject to the Small Companies Regime

S Singh Director

Approved by the board on 9 July 2011

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# Surjit Singh Limited Notes to the Abbreviated Accounts for the year ended 31 May 2011

## 1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

20% Straight Line

2	Tangible Fixed Assets			£	
	Cost At 1 June 2010 Additions			499 122	
	At 31 May 2011			621	
	<b>Depreciation</b> At 1 June 2010 Charge for the year			499 122	
	At 31 May 2011			621	
	Net book value At 31 May 2011				
3	Share Capital			<u>2011</u> £	<u>2010</u> £
	Authorised Ordinary Shares of £1 each			100	100
		2011 Number	2010 Number		
	Allotted, called up and fully paid Ordinary Shares of £1 each	1	1	1	1