

REVISED

Registered Number 6589179

SWF PROPERTY SERVICES LIMITED

REPORT AND ACCOUNTS 30 JUNE 2009

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COMPANIES HOUSE

SWF PROPERTY SERVICES LIMITED

DIRECTORS' REPORT

The directors submit their report and the accounts for the period ended 30 June 2009.

Principal activity

The principal activity of the company is the provision of property maintenance services

Review of the business and dividends

The results for the period are shown on the attached profit and loss account

Interim dividends of £48,182 were paid in the year. The directors do not recommend payment of a final dividend

Directors

The directors and their interests in the share capital of the company, at the beginning and end of the period, were -

ordinary shares of £1
2009

Stuart Wayne Flanagan

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Small company

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the board dated 10 November 2009



S W Flanagan
Director

Registered Number 6589179

SWF PROPERTY SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 30 June 2009

Company no 6589179

	Notes	2009 £
Turnover	1c	62,177
Cost of sales		<u>35,372</u>
Gross profit		26,805
Administrative expenses		<u>6,511</u>
Profit on ordinary activities before taxation	2	20,294
Tax on profit on ordinary activities		<u>3,674</u>
Retained profit after taxation		16,620
Dividends paid		<u>(7,000)</u>
Retained profits carried forward		<u>9,620</u>

SWF PROPERTY SERVICES LIMITED
BALANCE SHEET
As at 30 June 2009

Company no 6589179

	Notes	£	2009 £
Fixed assets			
Tangible assets	3		2,700
Current assets			
Cash at bank	1d	2,988	
Debtors	4	14,004	
		<hr/>	
		16,992	
Creditors			
Falling due within one year	5	10,071	
		<hr/>	
			6,921
Total assets less current liabilities			<hr/>
			9,621
Capital and reserves			
Called up share capital	6		1
Profit and loss account	7		9,620
			<hr/>
			9,621
			<hr/>

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)


For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to smaller companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors on 10 November 2009


S. W. Flanagan
 (Director)

SWF PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 30 June 2009

Company no 6589179

1. Principal accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Fixed assets and depreciation

Tangible fixed assets are stated at cost less, where applicable, amounts written off on a reducing balance basis

Plant and equipment	25%
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c) Turnover

Turnover represents amounts receivable for the supply of goods and services in the ordinary course of business, net of discounts and excluding value added tax

d) Stocks

Stocks are been valued, by the directors, at the lower of cost and net realisable value, after making due provision for obsolete and slow moving items.

e) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. No provision for deferred taxation is made if there is reasonable evidence that deferred taxation will not be payable in the foreseeable future

SWF PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 30 June 2009

Company no 6589179

2. Profit on ordinary activities before taxation

2009

The profit before taxation is stated after
charging the following

£

Depreciation of tangible fixed assets
Directors emoluments

900

15,067

The average number, including directors and part time staff , employed by the company
during the period was two

3. Fixed assets

Motor
vehicles

Cost

£

Additions in period

3,600

As at 30 June 2009

3,600

Depreciation

Charged in the year

900

As at 30 June 2009

900

Net book value

As at 30 June 2009

2,700

2009

4. Debtors

£

Trade debtors

14,004

14,004

SWF PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
For the year ended 30 June 2009

Company no. 6589179

	2009
5. Creditors	£
Trade creditors	3,407
Directors' current account	878
Corporation tax	3,674
Other taxation	1,602
Accruals and deferred income	510
	<hr/>
	10,071
	<hr/>

6. Movement of shareholders' funds

A separate movement of shareholders' funds statement is not provided as there are no changes for the period, other than the retained profit in the profit and loss account

All assets are stated in the financial statements at historical cost. Therefore, no adjustments are required to the reported profit, which is stated on an unmodified historical cost basis