

Registered number
06588972

ACAJ Limited
Abbreviated Accounts
31 May 2014

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COMPANIES HOUSE

ACAJ Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2014

06588972

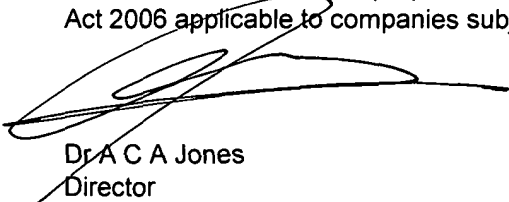
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	94,443	96,020
Current assets			
Debtors		4,350	6,150
Cash at bank and in hand		344,759	271,294
		<u>349,109</u>	<u>277,444</u>
Creditors: amounts falling due within one year		(30,818)	(31,281)
Net current assets		<u>318,291</u>	<u>246,163</u>
Total assets less current liabilities		<u>412,734</u>	<u>342,183</u>
Creditors: amounts falling due after more than one year		(41,114)	(45,311)
Net assets		<u>371,620</u>	<u>296,872</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		371,619	296,871
Shareholder's funds		<u>371,620</u>	<u>296,872</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Dr A C A Jones
Director

Approved by the board on 17 February 2015

ACAJ Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Investment property

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties and changes to that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been included cannot be separately identified or quantified.

2 Tangible fixed assets

£

Cost

At 1 June 2013	103,000
Additions	565
At 31 May 2014	<u>103,565</u>

Depreciation

At 1 June 2013	6,980
Charge for the year	2,142
At 31 May 2014	<u>9,122</u>

Net book value

At 31 May 2014	<u>94,443</u>
At 31 May 2013	<u>96,020</u>

ACAJ Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

3 Loans			2014	2013
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<u>21,654</u>	<u>37,587</u>
Secured bank loans			<u>45,979</u>	<u>47,242</u>
4 Share capital			2014	2013
	Nominal value	2014 Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1