

Registered number
06588972

ACAJ Limited
Abbreviated Accounts
31 May 2012

THURSDAY



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COMPANIES HOUSE

ACAJ Limited**Registered number:** 06588972**Abbreviated Balance Sheet
as at 31 May 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	95,330	96,815
Current assets			
Debtors		-	4,050
Cash at bank and in hand		181,940	123,346
		<u>181,940</u>	<u>127,396</u>
Creditors: amounts falling due within one year		(23,448)	(27,618)
Net current assets		<u>158,492</u>	<u>99,778</u>
Total assets less current liabilities		<u>253,822</u>	<u>196,593</u>
Creditors: amounts falling due after more than one year		(47,321)	(49,172)
Net assets		<u>206,501</u>	<u>147,421</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		206,500	147,420
Shareholders' funds		<u>206,501</u>	<u>147,421</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


A Jones
Director

Approved by the board on 14 January 2013

ACAJ Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Investment Property

In accordance with standard accounting practice, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties and changes to that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been included cannot be separately identified or quantified.

ACAJ Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

2 Tangible fixed assets

£

Cost

At 1 June 2011

100,281

At 31 May 2012

100,281

Depreciation

At 1 June 2011

3,466

Charge for the year

1,485

At 31 May 2012

4,951

Net book value

At 31 May 2012

95,330

At 31 May 2011

96,815

3 Loans

2012

2011

£

£

Creditors include

Amounts falling due for payment after more than five years

39,917

41,768

Secured bank loans

49,172

51,023

The bank has a mortgage over the property

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1

1

1

