

Registered Number 06588414

5-7 BELGRAVE GARDENS FREEHOLD LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments	2	103,586	103,586
		<u>103,586</u>	<u>103,586</u>
Current assets			
Stocks		-	-
Debtors	3	7,666	10
Investments		-	-
Cash at bank and in hand		-	-
		<u>7,666</u>	<u>10</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(113,826)	(104,076)
Net current assets (liabilities)		<u>(106,160)</u>	<u>(104,066)</u>
Total assets less current liabilities		<u>(2,574)</u>	<u>(480)</u>
Creditors: amounts falling due after more than one year	4	0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(2,574)</u>	<u>(480)</u>
Capital and reserves			
Called up share capital		11	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(2,585)	(490)
Shareholders' funds		<u>(2,574)</u>	<u>(480)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

Raphael Gee, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Valuation information and policy**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which otherwise would have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Other accounting policies**TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2015 nor for the year ended 30 September 2014.

PRIOR YEAR ADJUSTMENT

On 5th March 2010 the company acquired the Freehold to the property at 5 - 7 Belgrave Gardens, London NW8 0QY. The amount paid (including legal fees) was £103,586 and the funds were provided by loans made to the company by the shareholders of the company for the same amount. The comparatives have been restated to reflect this acquisition and to show the Freehold property within fixed assets and the loans within creditors falling due within one year. There has been no impact on the reserves of the company as a result of the restatement.

2 Fixed assets Investments

The investment is the freehold of the property known as 5-7 Belgrave Gardens, London NW8 and is stated at cost. The directors consider this to be an appropriate value under current market conditions.

3 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	7,666	10

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	113,826	104,076

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