

Registered number
06588414

5 - 7 Belgrave Gardens Freehold Limited

Report and Accounts

30 September 2012



5 - 7 Belgrave Gardens Freehold Limited
Report and accounts
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5 - 7 Belgrave Gardens Freehold Limited
Company Information

Directors

Raphael Gee
Giovanni Malagodi

Company Secretary

Raphael Gee

Registered office

7 Belgrave Gardens
Flat 4
London
NW8 0QY

Registered number

06588414

5 - 7 Belgrave Gardens Freehold Limited

Registered number: 06588414

Directors' Report

The directors present their report and accounts for the year ended 30 September 2012

Principal activity

The company is not a trading company. The principal activity of the company was the maintenance and management of the property at 5-7 Belgrave Gardens NW8 0QY.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

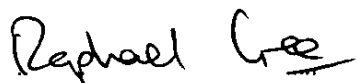
Under the articles of association, only leaseholders of the property may serve as directors. The directors who served during the year were,

Raphael Gee
Giovanni Malagodi

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 7 June 2013



Raphael Gee
Director

5 - 7 Belgrave Gardens Freehold Limited
Profit and Loss Account
for the year ended 30 September 2012

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the accounts and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

5 - 7 Belgrave Gardens Freehold Limited
Statement of Total Recognised Gains and Losses
for the year ended 30 September 2012

	Notes	2012	2011
			<i>As</i>
		£	<i>restated</i>
			£
Profit for the financial year		-	-
Prior year adjustment (as explained in note 4)		(11,913)	-
Total recognised gains and losses		<u>(11,913)</u>	<u>-</u>

5 - 7 Belgrave Gardens Freehold Limited
Balance Sheet
as at 30 September 2012

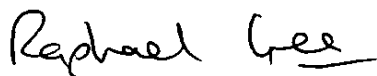
	Notes	2012 £	2011 <i>As restated</i> £
Current assets			
Other debtors		10	10
		<u>10</u>	<u>10</u>
Capital and reserves			
Called up share capital	2	10	10
Profit and loss account		-	-
		<u>10</u>	<u>10</u>
Shareholders' funds		<u>10</u>	<u>10</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with s394 and s395 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company



Raphael Gee

Director

Approved by the board on

7 June 2013

5 - 7 Belgrave Gardens Freehold Limited
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

The accounts have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Share capital

	2012	2011	2012	2011
	Number	Number	£	£
Allotted, called up and fully paid				
Ordinary shares Class "A" of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

3 Service charges

The company is responsible for the management of the property at 5 - 7 Belgrave Gardens, London NW8 0QY and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charges funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987.

Transactions relating to the management of the property are reported separately to the residents and are excluded from the company's financial statements.

4 Prior Year Adjustment

The accounts have been restated to show that the company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the accounts and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents as required by the Landlord and Tenant Act 1987.

Summary of prior year accounting impact

	£
Decrease in debtors	(650)
Decrease in cash at bank and in hand	(14,682)
Decrease in creditors	4,139
Prior year adjustment	<u>(11,193)</u>