

COMPANY REGISTRATION NUMBER 06588011

KELLY'S SELF STORAGE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2015

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COMPANIES HOUSE

KELLY'S SELF STORAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

CONTENTS

PAGE

Report to the director on the preparation of the
unaudited statutory financial statements

1

Abbreviated Balance sheet

2

Notes to the Abbreviated accounts

3

KELLY'S SELF STORAGE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF KELLY'S SELF STORAGE LIMITED

YEAR ENDED 30 SEPTEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Kelly's Self Storage Limited for the year ended 30 September 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Kelly's Self Storage Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Kelly's Self Storage Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kelly's Self Storage Limited and its director for our work or for this report.

It is your duty to ensure that Kelly's Self Storage Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kelly's Self Storage Limited. You consider that Kelly's Self Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Kelly's Self Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Victoria House
50 - 58 Victoria Road
Farnborough
Hampshire
GU14 7PG

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KELLY'S SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		215,107	240,732
CURRENT ASSETS			
Stocks		20,539	17,531
Debtors		436,281	384,602
Cash at bank and in hand		178,021	140,103
		<u>634,841</u>	<u>542,236</u>
CREDITORS: Amounts falling due within one year		<u>470,736</u>	<u>400,475</u>
NET CURRENT ASSETS		<u>164,105</u>	<u>141,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379,212</u>	<u>382,493</u>
PROVISIONS FOR LIABILITIES		<u>19,253</u>	<u>19,160</u>
		<u>359,959</u>	<u>363,333</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		<u>359,958</u>	<u>363,332</u>
SHAREHOLDERS' FUNDS		<u>359,959</u>	<u>363,333</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

11/11/16



P R Martin

Company Registration Number: 06588011

The notes on pages 3 to 4 form part of these abbreviated accounts.

KELLY'S SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on reducing balance
Motor Vehicles	- 20% on reducing balance
Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	408,295
Additions	32,302
Disposals	(10,875)
At 30 September 2015	<u>429,722</u>
DEPRECIATION	
At 1 October 2014	167,563
Charge for year	54,987
On disposals	(7,935)
At 30 September 2015	<u>214,615</u>
NET BOOK VALUE	
At 30 September 2015	<u>215,107</u>
At 30 September 2014	<u>240,732</u>

KELLY'S SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>