REGISTERED NUMBER: 06587899 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

TFS (POLSKA 1) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

TFS (POLSKA 1) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	C R Godfrey H B Franklin
SECRETARY:	Mrs S Hubbard
REGISTERED OFFICE:	The Lodge High Street Odell Bedfordshire MK43 7BB
REGISTERED NUMBER:	06587899 (England and Wales)
ACCOUNTANTS:	Cox & Co. (Accountancy) Limited Chartered Accountants The Granary High Street Turvey Bedford Bedfordshire MK43 8DB

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	8,982	8,645
Cash at bank		13,121	17,123
		22,103	25,768
CREDITORS			
Amounts falling due within one year	4	10,277	8,234
NET CURRENT ASSETS		11,826	17,534
TOTAL ASSETS LESS CURRENT LIABILITIES		11,826	17,534
CAPITAL AND RESERVES			
Called up share capital		400	400
Retained earnings		11,426	17,134
SHAREHOLDERS' FUNDS		11,826	17,534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

C R Godfrey - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

TFS (Polska 1) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The continued trading of the company is dependent on the continued support of a significant trade creditor. The Director's assert that there is an agreement in place with this creditor to settle this creditor's balance when TFS (Polska 1) Limited is sold, in the future. On this basis the Director's consider the company to be a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	8,982	8,645

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,064	6,734
Other creditors	9,213	1,500
	10,277	8,234

5. RELATED PARTY DISCLOSURES

Mr C Godfrey is a Director of Tritax Polska No1 Fund Limited, a company to whom TFS (Polska 1) Limited sold management fees to of £167,827 (2016: £256,107). There is a balance owing to TFS (Polska 1) Limited from Tritax Polska No1 Fund Limited at 31 March 2017 of £953,381 (2016: £711,527) of which £953,381 (2016: £711,527) is provided against as a bad debt provision.

Mr C Godfrey is a Member of Tritax Management LLP, an LLP from whom TFS (Polska 1) Limited purchased consultancy and management fees from of £171,627 (2016: £152,179). There is a balance owing to Tritax Management LLP from TFS (Polska 1) Limited of £1,024,598 (2016: £857,404) of which £1,024,598 (2016: £850,670) is provided against as a bad debt provision.