

Millstream Broadcast Limited

Abbreviated Accounts

31 May 2014

SATURDAY



\*A41QA5G3\*

A11

21/02/2015

#123

COMPANIES HOUSE

**Millstream Broadcast Limited****Registered number:**

6587360

**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	569	414
<b>Current assets</b>			
Debtors		6,436	39
Cash at bank and in hand		60,466	66,408
		<u>66,902</u>	<u>66,447</u>
<b>Creditors: amounts falling due within one year</b>		(12,217)	(16,433)
<b>Net current assets</b>		<u>54,685</u>	<u>50,014</u>
<b>Total assets less current liabilities</b>		<u>55,254</u>	<u>50,428</u>
<b>Provisions for liabilities</b>		(114)	(83)
<b>Net assets</b>		<u>55,140</u>	<u>50,345</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		55,139	50,344
<b>Shareholder's funds</b>		<u>55,140</u>	<u>50,345</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D J Pearce

Director

Approved by the board on 17 February 2015

**Millstream Broadcast Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% reducing balance
---------------------	----------------------

***Stocks***

The Company does not hold any stock

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company has not made any provision to provide any employees with a pension.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2013	1,448
Additions	399
At 31 May 2014	<u>1,847</u>

**Depreciation**

At 1 June 2013	1,034
Charge for the year	244
At 31 May 2014	<u>1,278</u>

**Net book value**

At 31 May 2014	<u>569</u>
At 31 May 2013	<u>414</u>

**Millstream Broadcast Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2014**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>