

**REGISTERED NUMBER: 06586620 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**ELECTRIFICATION DESIGN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ELECTRIFICATION DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** Mr D Scholtz

**SECRETARY:** Mrs M Scholtz

**REGISTERED OFFICE:** 75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**REGISTERED NUMBER:** 06586620 (England and Wales)

**ACCOUNTANTS:** Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ELECTRIFICATION DESIGN LIMITED**

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**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Electrification Design Limited for the year ended 31 March 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Electrification Design Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Electrification Design Limited and state those matters that we have agreed to state to the director of Electrification Design Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Electrification Design Limited director for our work or for this report.

It is your duty to ensure that Electrification Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Electrification Design Limited. You consider that Electrification Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Electrification Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

14 August 2017

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		979		1,373
<b>CURRENT ASSETS</b>					
Cash at bank		119,406		65,986	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>53,619</u>		<u>41,225</u>	
<b>NET CURRENT ASSETS</b>			<u>65,787</u>		<u>24,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,766</u>		<u>26,134</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	6		<u>66,666</u>		<u>26,034</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>66,766</u>		<u>26,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 August 2017 and were signed by:

Mr D Scholtz - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Electrification Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts derived from providing railway consultancy services net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided on all tangible and intangible fixed assets at rates calculated to write off the cost of each asset less its estimated residual value on a straight line basis, over its expected useful life, as follows;

Computer Equipment - 33% per annum

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2016	5,939
Additions	230
At 31 March 2017	<u>6,169</u>
<b>DEPRECIATION</b>	
At 1 April 2016	4,566
Charge for year	624
At 31 March 2017	<u>5,190</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>979</u>
At 31 March 2016	<u>1,373</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Corporation tax	39,987	27,674
Other taxes and social security	12,115	9,301
Director's loan account	117	2,850
Accruals	<u>1,400</u>	<u>1,400</u>
	<u>53,619</u>	<u>41,225</u>

**6. RESERVES**

	Retained earnings £
At 1 April 2016	26,034
Profit for the year	159,132
Dividends	<u>(118,500)</u>
At 31 March 2017	<u>66,666</u>

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £59,250 (2016: £57,500) were paid to the director.

**8. FIRST YEAR ADOPTION**

The company adopted FRS 102 for the first time in the year under review. No transitional adjustments arose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.