AH BB LHIL Holdings Limited

Directors' report and financial statements
Registered number 06586183
Year ended 30 April 2014

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Directors' report

The directors present their annual report and the financial statements for the period ended 30 April 2014.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Principal activities

The Company is a holding company and has not traded during the year.

Dividends

During the year, the Company received a dividend from its subsidiary LIFT Healthcare Investments Limited of £203,682. The Company subsequently declared and paid a dividend of £203,682.

Directors and directors' interests

The directors who served the Company during the year and to the date of signing were as follows:

P Andrews	
A C Cook	
R Darch	appointed 1 August 2013, resigned 5 August 2014
D J M Hartshorne	
J A J Hathaway	appointed 5 August 2014
J Holmes	
S G Minion	resigned 1 August 2013

Directors' responsibilities statement

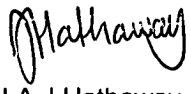
The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



J A J Hathaway
Director
Date: 29 January 2015

Balance sheet

At 30 April

	Note	2014 £000	2013 £000
Fixed assets			
Investments in subsidiaries	*2*	**102**	102
Net assets		**102**	102
Capital and reserves			
Called up share capital	*3*	**102**	102
Profit and loss account	*4*	**-**	-
Shareholders' funds		**102**	102

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 April 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 29 January 2015.

Signed on its behalf:



J A J Hathaway
Director

The notes on page 4 to 5 form part of these financial statements.

Notes to the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2008).

The Company is exempt from the requirement to prepare group financial statements by virtue of section 398 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 Fixed asset investments

	2014	2013
	£000	£000
At 30 April	**102**	102

The principal undertakings in which the Company's interest at the year end is more than 20% are as follows:

Subsidiary undertakings	**Country of incorporation**	**Principal activity**	**Percentage shareholding**
LIFT Healthcare Investments Limited	United Kingdom	Holding	83%

Notes to the financial statements *(continued)*

3 Called up share capital

	2014	2013
	£000	£000
Authorised		
Equity: 149,000 Ordinary shares of £1 each (split equally between A and B shares)	**149**	149
Issued		
Equity: 102,666 Ordinary shares of £1each (split equally between A and B shares)	**102**	102

"A" shareholders are entitled to control the day to day management of the Company and to exercise the voting rights of the "A" shareholder and direct the "B" shareholder in the Company to ensure that the nominee of the "A" shareholder remains the development partner in relation to any LIFT ("Local Improvement Finance Trust") project.

"B" shareholders are entitled to direct the "A" shareholder in its control and management of the Company solely in relation to matters that ought reasonably to be regarded as matters likely to have an effect on the risk profile or anticipated investment returns of any "B" shareholder investment.

4 Shareholders' funds

	Share capital	**Profit and loss account**	**shareholders' funds**
	£000	£000	£000
At 1 May 2013	102	-	102
Dividends received		204	204
Dividends paid		(204)	(204)
At 30 April 2014	**102**	**-**	**102**

5 Ultimate parent company and controlling party

The Company is a 50% subsidiary undertaking of both, Ashley House plc and Amber Investment Holdings Limited (AIHL), registered and incorporated in the United Kingdom. The Company is jointly controlled by Ashley House plc and Amber Investment Holdings Limited.

Copies of the group accounts are available from Companies House for Ashley House plc and Amber Infrastructure Group Holdings Limited, the parent company of AIHL.