

A & A JONES LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31<sup>st</sup> May 2009

THAIN OSBORNE & CO  
Chartered Accountants

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A & A JONES LIMITED

REPORTS AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31<sup>ST</sup> MAY 2009

Contents

Pages

1	Report of the Director
2	Report of the Reporting Accountants
3	Unaudited Profit and Loss Account
4	Unaudited Balance Sheet
5-7	Notes to the unaudited Financial Statements

The following page does not form part of the Statutory Accounts

8	Detailed Trading & Profit & Loss Account
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## A & A JONES LIMITED

### REPORT OF THE DIRECTOR

The director presents his report and the unaudited financial statements for the company for the period 7<sup>th</sup> May 2008 to 31<sup>st</sup> May 2009.

### PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company was incorporated on 7<sup>th</sup> May 2008  
The Company's principal activity is that of plumbing related works. The director is confident of maintaining profitability over the coming year.

### RESULTS AND DIVIDENDS

The profit for the year after taxation was £42927. No dividend was paid during the period.

### DIRECTORS

The directors who served during the period are as follows:-

Alex Jones  
Alvin Jones (to 4.7.08)

### DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

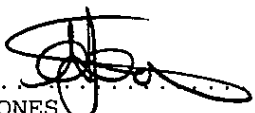
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY RULES

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

  
.....  
A JONES  
Secretary

30<sup>TH</sup> September 2009

A & A JONES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED ACCOUNTS OF A & A JONES LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

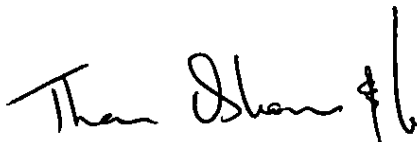
We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31st May 2009, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Thain Osborne & Co

47A London Road  
Sevenoaks  
Kent  
TN13 1AR



30<sup>TH</sup> September 2009



A & A JONES LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD 7<sup>th</sup> May 2008 to 31<sup>st</sup> May 2009

	<u>Note</u>	
<u>TURNOVER</u>	1/2	191864
Cost of Sales		<u>(60330)</u>
<u>GROSS PROFIT</u>		131534
Administration Expenses		<u>(76807)</u>
<u>OPERATING PROFIT</u>	3	54727
Interest Payable	4	<u>(387)</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		54340
Taxation	5	<u>(11413)</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		£ <u>42927</u>

There were no recognised gains or losses in the year other than those stated above.

All amounts relate to continuing activities.

The notes on pages 5-7 form part of these unaudited Financial Statements.

A & A JONES LIMITED

UNAUDITED BALANCE SHEET AS AT 31ST MAY 2009

	<u>Note</u>	<u>2009</u>
<u>FIXED ASSETS</u>		
- Tangible	7	12527
- Intangible	8	<u>44681</u>
		57208
<u>CURRENT ASSETS</u>		
Stock		1600
Debtors	9	51997
Cash at bank and in hand		<u>12439</u>
		66036
<u>CREDITORS: amounts falling due within one year</u>	10	<u>(34091)</u>
Net current assets		<u>31945</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		89153
<u>CREDITORS: Amounts falling due after more than one year</u>		
Directors Loan		(37313)
Hire Purchase		<u>(5282)</u>
		(42595)
<u>PROVISIONS FOR LIABILITIES</u>		
Deferred Taxation	11	(2631)
<u>NET ASSETS</u>		£ <u>43927</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	12	1000
Profit and Loss Account		<u>42927</u>
<u>SHAREHOLDERS FUNDS</u>	13	£ <u>43927</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

For the financial period ended 31<sup>st</sup> May 2009 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no members have deposited a notice under s.476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These financial statements were approved by the board on 30<sup>th</sup> September 2009 and signed on its behalf.

.....  
A Jones  
Director

The notes on pages 5-7 form part of these unaudited Financial Statements

A & A JONES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS - TO 31ST MAY 2009

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) TURNOVER

Turnover represents income receivable from work invoiced during the year, net of Value Added Tax and trade discounts.

(c) TANGIBLE FIXED ASSETS

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Motor Vehicles	25% per annum straight line basis
Plant, Tools & Equipment	25% per annum reducing balance basis

(d) STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

(e) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TURNOVER

Turnover is attributable to the company's principal activity.

3. OPERATING PROFIT FOR THE YEAR

The operating profit for the year is attributable to the principal activity of the company and is stated after charging:-

	<u>2009</u>
	£
Depreciation	4176
Staff Costs - note 6	44497
	<hr/>

A & A JONES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS - TO 31ST MAY 2009

		<u>2009</u>		
4.	<u>INTEREST PAYABLE</u>			
	H.P. Interest	387		
		<u>          </u>		
		£ <u>387</u>		
5.	<u>TAXATION</u>			
	Corporation tax is charged at 21%			
	On the profits for the period	8782		
	Transfers to deferred taxation	2631		
		<u>          </u>		
		£ <u>11413</u>		
6.	<u>DIRECTORS AND EMPLOYEES</u>			
	(i) The average number of persons including the directors, employed by the company during the period was:	4		
	(ii) Staff costs:			
	Directors remuneration	10500		
	Wages and Salaries	30343		
	Social Security Costs	<u>3654</u>		
		£ <u>44497</u>		
7.	<u>FIXED ASSETS - TANGIBLE</u>			
		<u>Motor Vehicle</u>	<u>Plant, Tools &amp; Equipment</u>	<u>Total</u>
		£	£	£
	<u>COST</u>			
	Additions	10638	6065	16703
	Disposal	<u>-</u>	<u>-</u>	<u>-</u>
	As at 31 <sup>st</sup> May 2009	<u>10638</u>	<u>6065</u>	<u>16703</u>
	<u>DEPRECIATION</u>			
	Charge in Year	2660	1516	4176
	Disposal	<u>-</u>	<u>-</u>	<u>-</u>
	As at 31 <sup>st</sup> May 2009	<u>2660</u>	<u>1516</u>	<u>4176</u>
	<u>NET BOOK VALUE</u>			
	As at 31 <sup>st</sup> May 2009	<u>£7978</u>	<u>£4549</u>	<u>£12527</u>
8.	<u>FIXED ASSETS - INTANGIBLE</u>			
			<u>FRANCHISE</u>	
			£	
	<u>COST</u>			
	Additions		44681	-
	Disposal		<u>-</u>	
			<u>44681</u>	



A & A JONES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS TO 31ST MAY 2009

		<u>2009</u>
9.	<u>DEBTORS</u>	
	Trade Debtors	51997
		£ <u>51997</u>

10.	<u>CREDITORS:</u> Amounts falling due within one year	
	Trade Creditors	9301
	Other Creditors	3678
	Directors Current Account	(1283)
	Hire Purchase	3479
	Corporation Tax	8782
	Other Taxes & Social Security Costs	8134
	Accruals	2000
		£ <u>34091</u>

11.	<u>DEFERRED TAXATION</u>	
	Charge for year	<u>2631</u>
	Balance at 31st May 2009	£ <u>2631</u>

The provision for deferred taxation is made up of accelerated capital allowances.

12.	<u>SHARE CAPITAL AUTHORISED</u>	
	1000 Ordinary Shares of £1 each	£ 1000

	<u>ALLOTTED, CALLED UP AND FULLY PAID</u>	
	1000 Ordinary Shares of £1 each	£ 1000

13.	<u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u>	<u>Called up Share Capital</u>	<u>Profit &amp; Loss Account</u>
		£	£
	Share Capital introduced in year	1000	
	Retained profit for the year	-	42927
	Dividends	-	-
	Shareholders' Funds at 31st May 2009	£ <u>1000</u>	£ <u>42927</u>