

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Barnsley Gymnastics Club Limited

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for the Year Ended 30 September 2022**

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Barnsley Gymnastics Club Limited

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

Mr B P O'Hara
Mr P Allen
Ms J Winder
Ms K Smith
Mrs A P Ryans

SECRETARY:

Mrs V Scurfield

REGISTERED OFFICE:

424 Carlton Road
Carlton
Barnsley
South Yorkshire
S71 3HX

REGISTERED NUMBER:

06585875 (England and Wales)

ACCOUNTANTS:

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Barnsley Gymnastics Club Limited (Registered number: 06585875)

**Balance Sheet
30 September 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		55,236		51,475
CURRENT ASSETS					
Cash at bank and in hand		33,009		67,561	
CREDITORS					
Amounts falling due within one year	6	<u>19,604</u>		<u>36,575</u>	
NET CURRENT ASSETS			<u>13,405</u>		<u>30,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,641		82,461
CREDITORS					
Amounts falling due after more than one year	7		<u>33,485</u>		<u>40,000</u>
NET ASSETS			<u>35,156</u>		<u>42,461</u>
RESERVES					
Income and expenditure account			<u>35,156</u>		<u>42,461</u>

The notes form part of these financial statements

**Balance Sheet - continued
30 September 2022**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

Mr B P O'Hara - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Barnsley Gymnastics Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 12) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2021	174,983
Additions	13,507
At 30 September 2022	<u>188,490</u>
DEPRECIATION	
At 1 October 2021	123,508
Charge for year	9,746
At 30 September 2022	<u>133,254</u>
NET BOOK VALUE	
At 30 September 2022	<u>55,236</u>
At 30 September 2021	<u>51,475</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	1,934	19,994
Social security and other taxes	2,381	1,361
Accruals and deferred income	<u>5,289</u>	<u>5,220</u>
	<u>19,604</u>	<u>36,575</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>23,485</u>	<u>30,000</u>
	<u>33,485</u>	<u>40,000</u>

8. LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.