


Registration number: 06585776

Frome Community Productions Community Interest Company

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

FRIDAY	TU	SATURDAY
		
AAWQ5MGP		
A03	29/01/2022	#48
COMPANIES HOUSE		
AAUYN777		
A04	04/01/2022	#7
COMPANIES HOUSE		
AAG3UXK9		
A16	29/10/2021	#6
COMPANIES HOUSE		

Frome Community Productions Community Interest Company

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Frome Community Productions Community Interest Company

Company Information

Directors

J Crawley
G W Gillions
R Kirkham
S V Sims
N J N Westcott

Registered office

Frome Town Hall
Christchurch Street West
Frome
Somerset
BA11 1EB

Frome Community Productions Community Interest Company

Directors' Report

Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

J Crawley

G W Gillions (appointed 10 July 2020)

R Kirkham

S V Sims

N J N Westcott

Principal activity

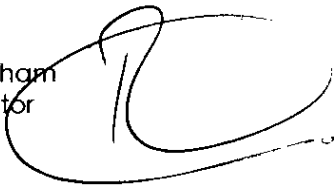
The principal activity of the company is the operation of a community radio station.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 October 2021 and signed on its behalf by:

R Kirkham
Director

A handwritten signature in black ink, appearing to be 'R Kirkham', written over a horizontal line.

Frome Community Productions Community Interest Company

Statement of Income and Retained Earnings

Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		10,400	11,632
Cost of sales		<u>(3,296)</u>	<u>(4,484)</u>
Gross surplus		7,104	7,148
Administrative expenses		<u>(5,844)</u>	<u>(6,828)</u>
Operating surplus		<u>1,260</u>	<u>320</u>
Surplus before tax	4	<u>1,260</u>	<u>320</u>
Surplus for the financial year		1,260	320
Retained earnings brought forward		<u>(12,764)</u>	<u>(13,084)</u>
Retained earnings carried forward		<u><u>(11,504)</u></u>	<u><u>(12,764)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Frome Community Productions Community Interest Company

(Registration number: 06585776)

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	2,793	3,168
Current assets			
Cash at bank and in hand		587	1,453
Creditors: Amounts falling due within one year	6	<u>(960)</u>	<u>(3,371)</u>
Net current liabilities		<u>(373)</u>	<u>(1,918)</u>
Total assets less current liabilities		2,420	1,250
Creditors: Amounts falling due after more than one year	6	<u>-</u>	<u>(90)</u>
Net assets		<u>2,420</u>	<u>1,160</u>
Capital and reserves			
Revaluation reserve		13,924	13,924
Profit and loss account		<u>(11,504)</u>	<u>(12,764)</u>
Total equity		<u>2,420</u>	<u>1,160</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Frome Community Productions Community Interest Company

(Registration number: 06585776)

Balance Sheet

31 December 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 October 2021 and signed on its behalf by:

R Kirkham
Director

A handwritten signature in black ink, appearing to be 'R Kirkham', enclosed within a large, loopy oval shape.

The notes on pages 6 to 8 form an integral part of these financial statements.

Frome Community Productions Community Interest Company

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

1 General information

The company is a community interest company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Frome Town Hall
Christchurch Street West
Frome
Somerset
BA11 1EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Frome Community Productions Community Interest Company

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

Revenue recognition

Turnover comprises members' subscription and the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of refunds, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% on the reducing balance

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2020 £	2019 £
Depreciation expense	<u>375</u>	<u>375</u>

Frome Community Productions Community Interest Company

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

5 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2020	<u>30,372</u>	<u>30,372</u>
At 31 December 2020	<u>30,372</u>	<u>30,372</u>
Depreciation		
At 1 January 2020	27,204	27,204
Charge for the year	<u>375</u>	<u>375</u>
At 31 December 2020	<u>27,579</u>	<u>27,579</u>
Carrying amount		
At 31 December 2020	<u>2,793</u>	<u>2,793</u>
At 31 December 2019	<u>3,168</u>	<u>3,168</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	<u>960</u>	<u>3,371</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings		<u>-</u>	<u>90</u>

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CIC 34

Community Interest Company Report

For official use
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complete in
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in bold black
capitals.*

Company Name in
full

FROME COMMUNITY PRODUCTIONS COMMUNITY INTEREST COMPANY

Company Number

06585776

Year Ending

31 DECEMBER 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company provides a free to air community radio station service which provides an opportunity for the public to debate issues, take part in current affairs, celebrate local talent and promote the work of community groups. The service is broadcast on 96.6 FM locally to the town of Frome and is also available online, worldwide.

Throughout 2020, a considerable amount of programming was given to the impact of COVID, with focus on isolation and mental health during the lockdowns. This included working with Somerset County Council and community groups such as the Men's Shed.

The membership increased during 2020, both with individual memberships and with community groups. A new approach had to be undertaken to making programmes. This involved online training for new members and also facilitating the making of radio programmes from home while the studio was closed. New equipment was introduced which allowed socially distanced interviews to be conducted in the field. These new techniques have proved to be beneficial moving forward into 2021 as there is now a wider skill base available to help people to make community based programmes.

Improvements were also made to the technical side of the station during 2020, with the setting up of a new listen on demand facility on Mixcloud, the automation of the processing of shows uploaded by members and improvements to the playout system. This was due to new personnel taking over technical roles.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are:

1. The listening public. Listeners are encouraged to contact the radio station via the website, via email and via social media channels. All correspondence is considered and if deemed to be valid, is discussed at director level. Community radio is 'radio made for the community, by the community', so the station is constantly on the lookout for new opportunities for new programmes to be made by the public.

2. The membership. Views from members are taken on board throughout the year, either by members contacting a director directly or at a members' meeting. During 2020 meetings were held online due to the COVID lockdowns. Every effort is made to support members who want to make improvements to the way their programme or programmes are produced.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

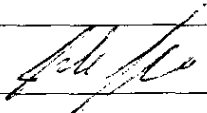
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



Date

(DD/MM/YY)

30/12/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Julian Crawley

Oakleigh House, Adderwell Close,

Frome, Somerset, BA11 1NW

Tel 07968 144090

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)