

Rule 4 49C

The Insolvency Act 1986

Form 4.68

Liquidator's Progress Report

Pursuant to Sections 92A and 104A of the
Insolvency Act 1986

S.192

For Official Use

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To the Registrar of Companies

Company Number

06585729

Name of Company

(a) Insert full name
of company

(a) CPW Retail Holdings

Limited

(b) Insert full name(s)
and address(es)

~~I/We~~ (b) Richard Ian Williamson
of Campbell Crossley & Davis
348/350 Lytham Road
Blackpool
Lancashire FY4 1DW

the liquidator of the company attach a copy of my Progress Report under Section
192 of the Insolvency Act 1986
The Progress Report covers the period 12th December 2013 to 11th December
2014

Presenter's name,
address and reference
(if any)

Signed



Date 12th December 2014

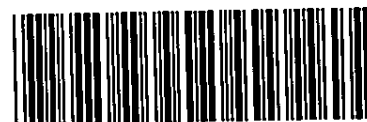
Richard Ian Williamson
Campbell Crossley & Davis
348/350 Lytham Road
Blackpool FY4 1DW

Reference Z0086/C/RIW/SM

For Official Use

Liquidation Section | Post Room

FRIDAY



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A20

12/12/2014

#28

COMPANIES HOUSE



Campbell Crossley & Davis
LICENSED INSOLVENCY PRACTITIONERS

Ian Williamson BA (Hons) ACA FABRP **Peter G C Riley** FCA **Ian M Wroe** B Sc. (Hons) A.C.A.
Peter Swarbrick B Sc. (Hons) ACA **Steven D Mondy** ACA

Z0086/D/RIW/SM
12th December 2014

LIQUIDATOR'S PROGRESS REPORT

Dear Sirs,

CPW Retail Holdings Limited – in Members' Voluntary Liquidation
Shareholder: - Carphone Warehouse Group Plc

1 Introduction and Statutory Information

- 1.1 I was appointed as Liquidator of CPW Retail Holdings Limited ("the Company") on 12th December 2012. This report provides an update on the progress in the liquidation for the year ended 11th December 2014.
- 1.2 The principal address of the Company was 1 Portal Way, London, W3 6RS. The business traded under the name CPW Retail Holdings Limited. The registered office of the Company has been changed to Campbell, Crossley & Davis, 348/350 Lytham Road, Blackpool, Lancashire, FY4 1DW and its registered number is 06585729.

2 Realisation of Assets

- 2.1 The only asset shown on the Declaration of Solvency was an inter-company balance of £2.
- 2.2 This will not be distributed to the shareholder until the case is closed.
- 2.3 No other assets have come to light.

3 Creditors

- 3.1 There were no creditors shown on the Declaration of Solvency and no claims have been received.
- 3.2 The case is kept open whilst we wait for formal confirmation from HM Revenue & Customs that they have no objections to its closure.

4 Receipts and Payments

- 4.1 There have been no receipts or payments passing through the liquidation during the year.

5 Liquidator's Remuneration

- 5.1 As agreed in the letter of engagement dated 14th August 2009 fees are calculated on a time costs basis but capped at £2,750 (excluding VAT) and necessary disbursements.

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reply to:
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Ground Floor, Seneca House, Links Point
Amy Johnson Way, Blackpool, FY4 2FF

t: 01253 349331
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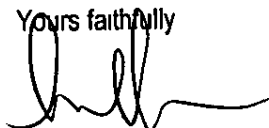


Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

- 5 2 My time costs for the period to 11th December 2014 are £3,021 90 (excluding VAT) This represents 25 10 hours at an average rate of £120 39 per hour £1,375 has been paid to date and £1,375 (excluding VAT) remains outstanding Since my last report we have spent 10 hours at an average rate of £108 95 per hour This is time costs of £1,089 50
- 5 3 Further fees will be invoiced on closing the case
- 5 4 Since the last report I have liaised with the shareholder and with HM Revenue & Customs, drafted a Progress Report and attended to our statutory duties
- 5 4 Our hourly rates increased on 1st July 2013 Further details about these and our disbursements policy are attached as Appendix B. Details about how liquidators charge their fees can be found at www.campbell-crossley-davis.co.uk/downloads or a hard copy can be supplied on request
- 5 3 Since 12th December 2013 there have been no Category 2 disbursements
- 5 4 Further details covering how liquidators charge fees can be found at www.campbell-crossley-davis.co.uk/downloads or a hard copy can be supplied on request
- 6 Liquidator's Expenses
- 6 1 There have been no expenses in the year
- 6 2 There are no outstanding expenses at the anniversary.
- 7 Next Report
- 7 1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write with my final progress report ahead of convening the final meeting of creditors.

Yours faithfully



Ian Williamson
Liquidator

CPW RETAIL HOLDINGS LIMITED
IN LIQUIDATIONLIQUIDATOR'S RECEIPTS
AND PAYMENTS ACCOUNTFOR THE PERIOD FROM 12TH DECEMBER 2012
TO 11TH DECEMBER 2014

	£
RECEIPTS	<u>Nil</u>
PAYMENTS	<u>Nil</u>

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Campbell, Crossley & Davis' policy in relation to :-

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Campbell, Crossley & Davis for the provision of services which include an element of recharged overhead, for example, room hire or document storage

On this case there have been no Category 2 disbursements

Charge-out rates

A schedule of Campbell Crossley & Davis' charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Below are details of this firm's charge out rates which have been applied with effect from 1st July 2013

	From 01.07.2013 (Per hour) £	From 01.07.2012 (Per hour) £
Liquidator	250	245
Senior Manager	175	170
Manager	130	124
Administrator/Cashier	95	90