

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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27/10/2017

#71

COMPANIES HOUSE

1 Company details

Company number 0 6 5 8 5 7 2 9

Company name in full CPW Retail Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Williamson

3 Liquidator's address

Building name/number Campbell Crossley & Davis

Street Ground Floor, Seneca House

Links Point, Amy Johnson Way

Post town Blackpool

County/Region Lancashire

Postcode F Y 4 2 F F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account



I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

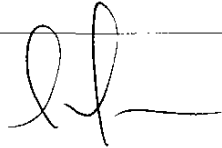
7

Sign and date

Liquidator's signature

Signature

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Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ian Williamson
Company name	Campbell Crossley & Davis
Address	Ground Floor, Seneca House Links Point Amy Johnson Way
Post town	Blackpool
County/Region	Lancashire
Postcode	F Y 4 2 F F
Country	
DX	
Telephone	01253 349331



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LICENSED INSOLVENCY PRACTITIONERS

Ian Williamson FRCR, FRCR, FRCR Peter G. C. Riley FRCR Ian M. Wroe FRCR
Peter Swarbrick FRCR, FRCR Steven D. Mondy FRCR

Our reference: Z0086/D/RIW/SM
26 October 2017

LIQUIDATOR'S FINAL ACCOUNT

Dear Sirs,

CPW Retail Holdings Limited ('the Company') – In Member's Voluntary Liquidation

1 Introduction

- 1.1 I was appointed as Liquidator of the Company on 12 December 2012. I am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.2 The affairs of the Company are now fully wound up and HM Revenue & Customs ('HMRC') have confirmed that they have no further enquiries. This report provides a summary of the outcome of the liquidation of the Company and covers the period since the last anniversary.
- 1.3 The principal address was 1 Portal Way, London, W3 6RS.
- 1.4 The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF and its registered number is 06585729.

2 Progress of the Liquidation

- 2.1 The only asset shown on the Declaration of Solvency was an inter-company balance of £2. I can confirm that this, together with any other assets of the Company which may come to light at a later date, have been formally distributed to the shareholder, with effect from today.
- 2.2 At Appendix A, I have provided an account of my income and expenditure for the period ended 20 October 2017 with a comparison to the Declaration of Solvency values. The only movement since the last anniversary is the distribution to the sole shareholder.

e: info@crossleyd.co.uk w: www.cw.co.uk



Northwich Office
83 London Road
Northwich
Cheshire
CW9 5HQ

t: 01606 45591

2.3 In this case the liquidator's fees and expenses are met in accordance with the letter of engagement dated 14 August 2009, as recently amended.

2.4 The only asset shown, the inter company account of £2, has been distributed in specie. Nothing else has come to light preventing closure of the liquidation.

3 Creditors' Claims

Unsecured Creditors

3.1 There were no creditors shown on the Declaration of Solvency and none have been identified.

3.2 HMRC have provided tax clearance and they have no objection to the case being closed and us obtaining our release.

4 Liquidator's Expenses & Disbursements

4.1 On the case the following expenses have been incurred. They are shown excluding VAT:

Service	Supplier	Amount Paid £
Statutory Advertising	Courts Advertising Limited	153.00
Software Licence Fee	Pelstar Computing Limited	75.00
Bordereau Fee	Marsh Limited	12.00

4.2 In accordance with changes in insolvency legislation, there is no longer a requirement to hold a final meeting of members and as such, the costs of advertising the final meeting will not be incurred. The statutory advertising paid to date relates to notice of the liquidator's appointment, notice relating to the passing of the resolutions to place the Company into member's voluntary liquidation and notice requiring creditors to submit claims.

4.3 The Bordereau fee is a statutory insurance bond taken out by all Insolvency Practitioners on a case by case basis. The premium is based on the value of the assets.

4.4 Information on the Liquidator's remuneration can be found in section 6 below.

4.5 Fees and expenses were paid by Carphone Warehouse Group Plc outside the liquidation. There are no expenses outstanding.

5 Distribution to Member

5.1 There are 2 £1 ordinary shares in issue.

5.1 The following distribution has been made to the shareholder:

- A first and final distribution of £1 per £1 ordinary share on 17 August 2017

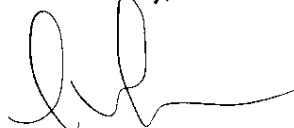
6 Liquidator's Remuneration

- 6.1 The shareholder approved the Liquidator's remuneration on liquidation. This was to be calculated on a time costs basis but capped at £2,750 (excluding VAT) and necessary disbursements. The disbursements, as previously outlined have been paid.
- 6.2 My time costs for the period are £4,724.50 (excluding VAT). This represents 41 hours at an average rate of £115.23 per hour. £1,375 has been paid to date and £3,349.50 remains outstanding. Since my last report there are 13.5 hours at an average rate of £118.89. This totals £1,605.00.
- 6.3 As the case continued for far longer than expected the shareholder agreed to a final fee of £3,000 plus VAT.
- 6.3 Since the last anniversary time has been spent in contacting HM Revenue & Customs to obtain agreement to close the case, contacting the shareholder, completing the last annual report and this final account and the statutory duties in respect of closing this case.
- 6.4 At Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. This firm records its time in minimum units of six minutes.
- 6.5 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.campbell-crossley-davis.co.uk/free-resources.
- 6.6 Campbell Crossley & Davis does not charge Category 2 disbursements to the case.

7 Conclusion

- 7.1 The final account concludes the liquidation and the Company will be struck off in around three months. The members have not objected to my release as liquidator.

Yours faithfully,



Ian Williamson
Liquidator

**CPW RETAIL HOLDINGS LIMITED
IN LIQUIDATION**

**LIQUIDATOR'S INCOME
AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD FROM 12TH DECEMBER 2012
TO 20TH OCTOBER 2017**

	£
INCOME	
Inter-company Balance	<u>2.00</u>
	2.00
EXPENDITURE	
DISTRIBUTION TO SHAREHOLDERS	
2 ordinary shares at £1 per share on 17 August 2017	<u>(2.00)</u>

APPENDIX B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Campbell Crossley & Davis does not charge Category 2 disbursements to the case.

Charge-Out Rates

Campbell Crossley & Davis' current charge-out rates effective from 1 July 2015 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	From 01.07.2017 (Per hour) £	From 01.07.2015 (Per hour) £
Liquidator	265	255
Senior Manager	175	175
Manager	145	135
Administrator/Cashier	105	100