

Company No. 6584936

AMALGAMATED COMPUTER SUPPLIES LIMITED

**Abbreviated Accounts
31 July 2009**

**Temple West Limited
Chartered Accountants
PO Box 454
West Byfleet
Surrey
KT14 9BD**

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AMALGAMATED COMPUTER SUPPLIES LIMITED

Abbreviated Accounts for the period 6 May 2008 to 31 July 2009

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AMALGAMATED COMPUTER SUPPLIES LIMITED**Abbreviated Balance Sheet as at 31 July 2009**

	Notes	£
Fixed Assets		
Intangible assets	2	46,667
Tangible assets	2	<u>52,657</u>
		99,324
Current Assets		
Stock		2,396
Debtors		1,039,892
Cash at bank and in hand		<u>32,352</u>
		1,074,640
Creditors: amounts falling due within one year	3	<u>(1,037,167)</u>
Net current assets		<u>37,473</u>
Total assets less current liabilities		136,797
Creditors: amounts falling due after more than one year		(125,000)
Provision for liabilities and charges		
Deferred taxation		<u>(8,568)</u>
		<u>3,229</u>
Capital and Reserves		
Called up share capital	4	1
Profit and loss account		<u>3,228</u>
Shareholders' funds		<u>3,229</u>

Continued on page 2.

AMALGAMATED COMPUTER SUPPLIES LIMITED

Abbreviated Balance Sheet (continued) as at 31 July 2009

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the period 6 May 2008 to 31 July 2009.

The director acknowledges his responsibility for ensuring the company keeps accounting records in accordance with s.386 and s.387 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of s.396 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 26 January 2010 and signed on its behalf:



M Hussain – Director

The notes on pages 3 and 4 form part of these accounts

AMALGAMATED COMPUTER SUPPLIES LIMITED

Notes to the Abbreviated Accounts

For the period 6 May 2008 to 31 July 2009

1 Accounting Policies

a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) Intangible fixed assets and amortisation

Purchased Goodwill is amortised to the profit and loss account over its estimated economic life of three years on a straight line basis.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Leasehold Property Improvements	- 10% per annum straight line
Furniture and Fittings and office equipment	- 25% per annum reducing balance

e) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of overheads.

f) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

g) Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account over the life of the lease on a straight line basis.

AMALGAMATED COMPUTER SUPPLIES LIMITED**Notes to the Abbreviated Accounts****For the period 6 May 2008 to 31 July 2009****2 Fixed Assets**

	Intangible Fixed Assets £	Tangible Fixed Assets £
Cost:		
At 6 May 2008	-	-
Additions	70,000	63,177
Disposals	-	-
At 31 July 2009	<u>70,000</u>	<u>63,177</u>
Depreciation:		
At 6 May 2008	-	-
Charge for the period	23,333	10,520
On Disposals	-	-
At 31 July 2009	<u>23,333</u>	<u>10,520</u>
Net book value:		
At 31 July 2009	<u>46,667</u>	<u>52,657</u>

3 Creditors: amounts falling due within one year

Secured creditors included in creditors: amounts falling due within one year include an amount of £492,564.

4 Called Up Share Capital

	£
Allotted, called up and fully paid	
Equity Shares:	
1 Ordinary share of £1 each	<u>1</u>

The company issued 1 Ordinary share of £1 at par on incorporation.