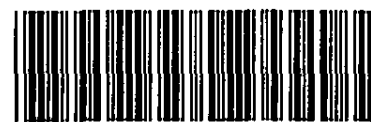


AMENDED
A C AVAGLEN LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012

Company Number 06584703

MONDAY



A25 *A2MCVC8W* #193
02/12/2013
COMPANIES HOUSE

A C AVAGLEN LIMITED

CONTENTS	PAGE
Officers and Professional Advisors	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4 – 5
Notes to the Accounts	6 - 8

A C AVAGLEN LIMITED

DIRECTORS: MR A CARTWRIGHT

SECRETARY: MRS V CARTWRIGHT

REGISTERED OFFICE: 23a NEWLANDS AVENUE
HARTLEPOOL
TS20 2PQ

ACCOUNTANT DISS ACCOUNTING AND TAXATION SERVICES
(EUROPEAN) LIMITED
CHESTERFIELD HOUSE
133 VICTORIA ROAD
DISS
NORFOLK
IP22 4JN

BANKERS: SANTANDER

A C AVAGLEN LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 30th June 2012

PRINCIPAL ACTIVITY

The principal activity of the company is provision of services to the oil and gas industries

The trading results are considered to be satisfactory, and reflective of the company's true potential.

DIRECTORS

The present membership of the board is set out on page 1

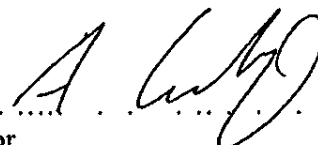
£1 ordinary shares

MR A CARTWRIGHT

1,000

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of the board

..... 
Director
Mr A Cartwright

Date ... 13/11/13.

A C AVAGLEN LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH JUNE 2012**

	Note	£
TURNOVER	2	171,650
COST OF SALES		(7,115)
OPERATING PROFIT		<u>164,535</u>
Administrative Expenses		(49,007)
Interest payable		NIL
Interest receivable	4	NIL
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>115,528</u>
TAXATION		(18,815)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>96,713</u>
DIVIDENDS ISSUED		<u>(32,000)</u>
RETAINED PROFIT		<u>64,713</u>

STATEMENT OF MOVEMENT ON RESERVES

	Profit and Loss Account
	£
Balance brought forward	45,454
Retained profit for the year	<u>64,713</u>
Balance at 30 th June 2012	<u>110,167</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the financial year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above financial year.

A C AVAGLEN LIMITEDBALANCE SHEET AS AT 30TH JUNE 2012

	Note	£
FIXED ASSETS		
Tangible fixed assets	5	96,074
		<hr/>
CURRENT ASSETS		
Debtors		16,271
Cash at bank and in hand	6	68,722
		<hr/>
		181,067
		<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(69,900)
		<hr/>
NET CURRENT ASSETS		111,167
		<hr/>
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	8	NIL
		<hr/>
NET ASSETS		111,167
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	9	1,000
		<hr/>
Profit and loss account		110,167
		<hr/>
SHAREHOLDERS FUNDS	10	111,167
		<hr/>

A C AVAGLEN LIMITED

CONTINUATION OF BALANCE SHEET AS AT 30TH JUNE 2012

DIRECTORS STATEMENTS


For the year ending 30th June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

Small companies that deliver a full balance sheet may choose not to include a copy of the Directors' report and/or a copy of the profit and loss In this case the balance sheet must also contain an additional statement that the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board


.....
Director
Mr A Cartwright

Date.... 13/4/13

A C AVAGLEN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

- a The accounts are prepared under the historical cost convention
- b Depreciation is provided at rates calculated to write off the cost of fixed assets over the estimated lives of the assets. The rates of depreciation are as follows,

Office equipment	20% writing down allowance
Plant & Machinery	20% writing down allowance

2 TURNOVER

Turnover represents the invoiced value of services provided, net of Value Added Tax

All turnover was generated within the United Kingdom

3 (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is arrived at after charging;

	£
Depreciation of tangible fixed assets	5,261
Directors' emoluments	7,115
Auditors remuneration	NIL

4 INTEREST RECEIVABLE

	£
Bank deposit interest	NIL

A C AVAGLEN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

5 TANGIBLE FIXED ASSETS

	Total	Plant & Machinery	Office Equipment	Office Building
Net Book Value at 1 st July 2011	12,775	12,000	775	
Purchased in year	95,560	25,560		70,000
Disposals	(4,200)	(4,200)		
Loss on Sale	(2,800)	(2,800)		
Charge for Year	(5,261)	(5,106)	(155)	
Net Book Value at 30 th June 2012	96,074	25,454	620	70,000

6 DEBTORS

	£
Trade debtors	16,271
Prepayments	NIL
Corporation Tax recoverable	NIL
Other debtors	NIL
	<u>16,271</u>

7 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	NIL
Corporation Tax	18,815
Other taxes and social security costs-flat rate VAT	1,627
Other creditors - directors	48,018
Hire Purchase	NIL
Accruals	1,440
	<u>69,900</u>

A C AVAGLEN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

8 CREDITORS; AMOUNTS FALLING DUE AFTER ONE YEAR

	£
Hire purchase	NIL
	<hr/>

9 SHARE CAPITAL

	£
Authorised shares of £1 each	1,000
Issued and fully paid	<hr/> 1,000 <hr/>

10. RECONCILIATION OF MOVEMENTS OF SHAREHOLDERS FUNDS

	£
Profit after taxation	96,713
Opening shareholders funds at 1 st July 2011	45,454
Dividends issued	(32,000)
	<hr/>
Closing shareholders funds at 30 June 2012	110,167 <hr/>

A C AVAGLEN LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2012

		£
TURNOVER		167,450
COST OF SALES		7,115
GROSS PROFIT		<u>160,335</u>
SALE OF FIXED ASSET		4,200
		164,535
ADMINISTRATION EXPENSES		
Secretary's Fees	7,115	
House as Office	208	
Insurance	686	
Telephone and internet	357	
Legal & Professional	1,440	
Miscellaneous	30	
Depreciation	5,261	
Loss on Sale of fixed asset	2,800	
Travel & Accommodation	11,928	
Stationary & Postage	39	
Motor Vehicle	5,192	
Repairs & Renewals	2,090	
Bank Charges	390	
Directors Expenses	10,377	
Equipment & Materials	1,094	49,007
NET PROFIT		<u>115,528</u>