

**GROVEFIELD CAR PARKING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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21/12/2012

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COMPANIES HOUSE

**GROVEFIELD CAR PARKING LIMITED**  
**REGISTERED NUMBER: 06584367**

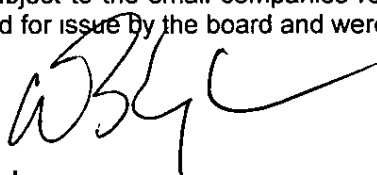
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Stocks		751,186	1,116,958
Debtors		599	362,749
Cash at bank		750,485	43
		<u>1,502,270</u>	<u>1,479,750</u>
<b>CREDITORS</b> · amounts falling due within one year		<u>(1,479,761)</u>	<u>(1,525,783)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>22,509</u>	<u>(46,033)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>22,509</u>	<u>(46,033)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		21,509	(47,033)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>22,509</u>	<u>(46,033)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 December 2012



**W V P Bullingham**  
Director

The notes on page 2 form part of these financial statements

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## GROVEFIELD CAR PARKING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

The directors anticipate that the land held for development will realise sufficient funds on sale to enable the company to meet all of its debts and liabilities. In the meantime, the company has secured sufficient funding through a contractual agreement to enable the company to meet its debts as they fall due. Having regard to these matters, the directors believe it appropriate for these financial statements to be prepared on a going concern basis.

##### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of sale of land during the year, exclusive of Value Added Tax.

##### 1.5 Work in progress

Work in progress includes costs incurred to date of land purchase and remediation, together with appropriate professional fees in respect of development.

#### 2. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
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A and B shares rank pari passu in all respects