

**Registered Number 06584349**

**ACCIDENT MANAGERS LTD**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,791	17,147
		<u>13,791</u>	<u>17,147</u>
<b>Current assets</b>			
Cash at bank and in hand		1,397	148
		<u>1,397</u>	<u>148</u>
<b>Creditors: amounts falling due within one year</b>		(15,742)	(18,889)
<b>Net current assets (liabilities)</b>		<u>(14,345)</u>	<u>(18,741)</u>
<b>Total assets less current liabilities</b>		<u>(554)</u>	<u>(1,594)</u>
<b>Total net assets (liabilities)</b>		<u>(554)</u>	<u>(1,594)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(654)	(1,694)
<b>Shareholders' funds</b>		<u>(554)</u>	<u>(1,594)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2015

And signed on their behalf by:

**Mr L Broadwith, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles 25% per annum reducing balance basis

**Other accounting policies**

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	33,017
Additions	5,016
Disposals	(5,369)
Revaluations	-
Transfers	-
At 31 May 2015	<u>32,664</u>
<b>Depreciation</b>	
At 1 June 2014	15,870

Charge for the year	4,594
On disposals	(1,591)
At 31 May 2015	<u>18,873</u>
<b>Net book values</b>	
At 31 May 2015	<u>13,791</u>
At 31 May 2014	<u>17,147</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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