

08584349

ACCIDENT MANAGERS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2013

<u>CONTENTS</u>	<u>PAGE</u>
ABBREVIATED BALANCE SHEET	1 & 2
NOTES TO THE FINANCIAL STATEMENTS	3 & 4

TUESDAY



A17 \*A32GVDIR\* #215  
25/02/2014  
COMPANIES HOUSE

ACCIDENT MANAGERS LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST MAY 2013


	<u>Note</u>	<u>31st May 2013</u>	<u>31st May 2012</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	25558	18908
<b>CURRENT ASSETS</b>			
Stocks		-	22750
Debtors		-	-
Cash at bank and in hand		2117	1929
		-----	-----
		2117	24679
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		29170	44142
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(27053)	(19463)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1495)	(555)
		=====	=====
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred taxation		-	-
		-----	-----
<b>NET ASSETS</b>		(1495)	(555)
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(1595)	(655)
		-----	-----
<b>Shareholders funds</b>		(1495)	(555)
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 as appropriate of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st May 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 2013 and of its profit for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

ACCIDENT MANAGERS LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MAY 2013 (Continued)

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006



Mr L Broadwith

Director

21st February 2014

COMPANY REGISTRATION NUMBER 06584349

ACCIDENT MANAGERS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MAY 2013**1 ACCOUNTING POLICIES****1 1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1 3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles                      25% per annum reducing balance basis

**1 5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1 6 Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
<u>COST</u>	
At 1st June 2012	31717
Additions	15876
Disposals	(8001)
	-----
At 31st May 2013	39592
	=====
<u>DEPRECIATION</u>	
At 1st June 2012	12809
Charge for the year	3226
Disposals	(2001)
	-----
At 31st May 2013	14034
	=====
<u>NET BOOK VALUE</u>	
At 31st May 2013	25558
	=====
At 31st May 2012	18908
	=====

ACCIDENT MANAGERS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (Continued)3 SHARE CAPITAL

	<u>2013</u>	<u>2012</u>
Allotted, called up and fully paid Ordinary share of £1 each	100 =====	100 =====

4 RELATED PARTIES

The controlling parties are the directors by virtue of their ownership of 100% of the issued ordinary share capital in company