

Registered Number:06583874

England and Wales

Typocolor Designs Limited

Unaudited Financial Statements

For the year ended 31 December 2022

Typocolor Designs Limited
Contents Page
For the year ended 31 December 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Typocolor Designs Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Trade and other receivables	2	150,639	402,322
Cash and cash equivalents		73,163	105,989
		223,802	508,311
Trade and other payables: amounts falling due within one year	3	(126,402)	(419,661)
Net current assets		97,400	88,650
Total assets less current liabilities		97,400	88,650
Net assets		97,400	88,650
Capital and reserves			
Called up share capital		100	100
Retained earnings		97,300	88,550
Shareholders' funds		97,400	88,650

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 September 2023 and were signed by:

Andrew Holcroft Director

Typocolor Designs Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Typocolor Designs Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06583874.

Registered address:

5 Prospect Place
Skelmersdale
Lancashire
WN8 9QD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows: Sale of goods Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2. Trade and other receivables

	2022	2021
	£	£
Trade debtors	78,567	53,739
Amounts owed by group undertakings and participating interests	57,292	341,815
Other debtors	14,780	6,768
	150,639	402,322

Typocolor Designs Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

3. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,133	4,190
Amounts owed to group undertaking and undertaking in which the company has a participating interest	124,817	124,817
Taxation and social security	452	10,997
Other creditors	-	279,657
	126,402	419,661

4. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.