

Registered Number 06583009

ABBEY LANE RECYCLING LTD

Abbreviated Accounts

30 September 2010

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	7,500	50,000
Tangible	3	<u>97,858</u>	<u>114,616</u>
Total fixed assets		105,358	164,616
Current assets			
Stocks		12,000	12,250
Debtors		120,869	73,661
Total current assets		<u>132,869</u>	<u>85,911</u>
Creditors: amounts falling due within one year		(119,392)	(100,871)
Net current assets		13,477	(14,960)
Total assets less current liabilities		<u>118,835</u>	<u>149,656</u>
Creditors: amounts falling due after one year		(81,984)	(129,545)
Total net Assets (liabilities)		36,851	20,111
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>36,751</u>	<u>20,011</u>
Shareholders funds		<u>36,851</u>	<u>20,111</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

Mr J L Blundell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

N/a

Turnover

Turnover represents net invoiced sale of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2009	50,000
Revaluations	(40,000)
At 30 September 2010	<u>10,000</u>

Depreciation	
At 30 September 2009	0
Charge for year	2,500
At 30 September 2010	<u>2,500</u>

Net Book Value	
At 30 September 2009	50,000
At 30 September 2010	<u>7,500</u>

Goodwill is written off at 25% per annum on a straight line basis. The original cost of Goodwill was revised following negotiation with HM Revenue & Customs.

3 Tangible fixed assets

Cost	£
At 30 September 2009	124,442
additions	513
disposals	
revaluations	
transfers	
At 30 September 2010	<u>124,955</u>

At 30 September 2010	<u>124,955</u>
Depreciation	
At 30 September 2009	9,826
Charge for year	17,271
on disposals	
At 30 September 2010	<u>27,097</u>
Net Book Value	
At 30 September 2009	114,616
At 30 September 2010	<u>97,858</u>

There were no material commitments at the Balance Sheet Date.

4 **Transactions with directors**

There were no transactions with the directors.

5 **Related party disclosures**

The company was under control of Mr JL Blundell, the director, who was also the major shareholder throughout the period. He has agreed to defer payment of the amount of £81,984 owed to him by the company for a period of 12 months. Included in the Balance Sheet is an amount of £89,058 owed by Ormskirk Skip Limited, and in Creditors there is an amount of £31,825 owed to Jim Blundell Limited. Mr JL Blundell is a director and a major shareholder in both Ormskirk Skip Limited and Jim Blundell Limited.

6 **Enter additional note title here**

None