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Charity number: 1126243
Company number: 6582804

Academy Theatre
(A company limited by guarantee)
Trustees' report and financial statements
for the period ended 31 May 2009

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Academy Theatre
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Accountants' report to the trustees	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 12

Academy Theatre
(A company limited by guarantee)

Legal and administrative information

Charity number 1126243

Company registration number 6582804

Business address Academy Theatre Market Place
Shepton Mallet
Somerset
BA4 5AZ

Registered office Academy Theatre
Market Place
Shepton Mallet
BA4 5AZ

Trustees	Andrew Timothy Hambly-Smith	Appointed 01 May 2008
	John Wilfred Start	Appointed 01 May 2008
	William John Bowen	Appointed 01 May 2008
	Kevin Roy Newton	Appointed 01 May 2008

Secretary William John Bowen

Accountants Webb & Co Ltd
One New Street
Wells
Somerset
BA5 2LA

Academy Theatre
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Report of the trustees (incorporating the directors' report)
for the period ended 31 May 2009

The trustees present their report and the financial statements for the period ended 31 May 2009. The trustees, who are also directors for the purposes of company law and who served during the period and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles.

Organisational Structure

The charity is organised so that the management board meet regularly to manage its affairs. The Trustees delegate their responsibilities for the day to day administration of the charity to the managers.

Risks

The trustees are watchful of the risks there may be in pursuing their aims. They have examined the principal areas of the charity's operations and considered the major risks faced in each of these areas. In the opinion of the trustees, they have established review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

Trustee Induction and Training

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Reserves

The charity has no investments and is dependant upon income generated from hire of the theatre, donations and the Friends Subscription scheme.

Public Benefit

The trustees are mindful of the Charity Commission guidance on public benefit.

Objectives and activities

The Charity exists to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Achievements and performance

The Charity achieved a surplus of £1,500 during the period.

Financial review

The accounts detail the financial activity for the period.

Academy Theatre
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the period ended 31 May 2009

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board



William John Bowen
Secretary

Dated

19 May 2010

Academy Theatre
(A company limited by guarantee)

Accountants' report on the unaudited financial statements to the trustees of
Academy Theatre

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2009 set out on pages 5 to 12 and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Webb & Co

Webb & Co Ltd
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA

Date: *25 May 2010*

Academy Theatre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the period ended 31 May 2009

		Unrestricted funds	Period ended 31/05/09 Total
	Notes	£	£
Incoming resources			
Incoming resources from generating funds			
Voluntary income	2	1,606	1,606
Activities for generating funds	3	10,813	10,813
Total incoming resources		<u>12,419</u>	<u>12,419</u>
Resources expended			
Costs of generating funds			
Fundraising trading			
cost of goods sold and other costs	4	2,765	2,765
Charitable activities	5	6,898	6,898
Governance costs	6	1,256	1,256
Total resources expended		<u>10,919</u>	<u>10,919</u>
Net incoming resources for the period /			
Net income for the period		1,500	1,500
Total funds brought forward		-	-
Total funds carried forward		<u>1,500</u>	<u>1,500</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Academy Theatre
(A company limited by guarantee)

Balance sheet
as at 31 May 2009

	Notes	31/05/09	
		£	£
Fixed assets			
Tangible assets	10		1,023
Current assets			
Debtors	11	1,700	
Cash at bank and in hand		868	
		<u>2,568</u>	
Creditors: amounts falling due within one year	12	<u>(2,091)</u>	
Net current assets			477
Net assets			<u>1,500</u>
Funds	13		
Unrestricted income funds			<u>1,500</u>
Total funds			<u>1,500</u>

The Balance Sheet continues on the following page

The notes on pages 8 to 12 form an integral part of these financial statements.

Academy Theatre
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the period ended 31 May 2009**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 31 May 2009 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

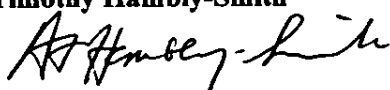
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board and signed on its behalf by

Andrew Timothy Hambly-Smith

Director



Dated

19/05/2010

The notes on pages 8 to 12 form an integral part of these financial statements.

Academy Theatre
(A company limited by guarantee)

Notes to financial statements
for the period ended 31 May 2009

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and subscriptions and is included in full in the statement of financial activities when receivable.

The value of services provided by volunteers has not been included.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

2. Voluntary income

	Unrestricted	Period ended
	£	31/05/09
		£
Donations	1,200	1,200
Subscriptions	406	406
	<u>1,606</u>	<u>1,606</u>

Academy Theatre
(A company limited by guarantee)

Notes to financial statements
for the period ended 31 May 2009

3. Activities for generating funds

	Unrestricted funds £	Period ended 31/05/09 Total £
Theatre hire and bar income	10,813	10,813
	<u>10,813</u>	<u>10,813</u>

4. Fundraising trading

	Unrestricted funds £	Period ended 31/05/09 Total £
Costs associated with theatre hire and bar income	2,765	2,765
	<u>2,765</u>	<u>2,765</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	Period ended 31/05/09 Total £
Caretaking costs	2,325	2,325
Repairs and maintenance	2,601	2,601
Other expenses	472	472
BAPA support	1,500	1,500
	<u>6,898</u>	<u>6,898</u>

Academy Theatre
(A company limited by guarantee)

Notes to financial statements
for the period ended 31 May 2009

6. Governance costs

	Unrestricted funds £	Period ended 31/05/09 Total £
Professional - Bookkeeping fees	700	700
Professional - Independent examiner fee	250	250
Other charges	50	50
Depreciation & impairment	256	256
	<u>1,256</u>	<u>1,256</u>

7. Net incoming resources for the period

	Period ended 31/05/09 £
Net incoming resources is stated after charging	
Depreciation and other amounts written off tangible fixed assets	<u>256</u>

8. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Academy Theatre
(A company limited by guarantee)

Notes to financial statements
for the period ended 31 May 2009

10. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	1,279	1,279
At 1 May 2008 and At 31 May 2009	1,279	1,279
Depreciation		
At 1 May 2008	-	-
Charge for the period	256	256
At 31 May 2009	256	256
Net book value		
At 31 May 2009	1,023	1,023
11. Debtors		31/05/09 £
Other debtors		1,700
12. Creditors: amounts falling due within one year		31/05/09 £
Other creditors		1,141
Accruals and deferred income		950
		2,091
13. Analysis of net assets between funds	Unrestricted funds £	Total funds £
Fund balances at 31 May 2009 as represented by		
Tangible fixed assets	1,023	1,023
Current assets	2,568	2,568
Current liabilities	(2,091)	(2,091)
	1,500	1,500

Academy Theatre
(A company limited by guarantee)

Notes to financial statements
for the period ended 31 May 2009

14. Unrestricted funds

	At 1 May 2008 £	Incoming resources £	At 31 May 2009 £
Unrestricted Fund	<u>-</u>	<u>1,500</u>	<u>1,500</u>

15. Company limited by guarantee

Academy Theatre is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member

Academy Theatre
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Academy Theatre
(A company limited by guarantee)

Detailed statement of financial activities

For the period ended 31 May 2009

	Period ended 31/05/09
£	£
Incoming resources	
Incoming resources from generating funds:	
Donations	1,200
Subscriptions	406
	<u>1,606</u>
<i>Activities for generating funds</i>	
Theatre hire and bar income	10,813
	<u>10,813</u>
Total incoming resources from generating funds	<u>12,419</u>
Total incoming resources	<u><u>12,419</u></u>
Resources expended	
Costs of generating funds:	
Fundraising trading:	
cost of goods sold and other costs	
Costs associated with theatre hire and bar income	<u>2,765</u>
	<u>2,765</u>
Total fundraising trading	
cost of goods sold and other costs	<u>2,765</u>
Total costs of generating funds	<u><u>2,765</u></u>

Academy Theatre
(A company limited by guarantee)

Detailed statement of financial activities

For the period ended 31 May 2009

**Period
ended
31/05/09
£**

Charitable activities

Activities undertaken directly

Caretaking costs	2,325
Repairs and maintenance	2,601
Other expenses	472
BAPA support	1,500

6,898

Total expenditure

6,898

Total charitable activity expenditure

6,898

Governance costs

Activities undertaken directly

Professional - Bookkeeping fees	700
Professional - Independent examiner fee	250
Other charges	50
Depreciation & impairment	256

1,256

Total governance costs

1,256

Net incoming/(outgoing) resources for the period

1,500